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Join The Christie against cancer

The Christie
Charitable Fund

Annual Report of the Trustees' Consolidated Annual Accounts 2020/21

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Foreword

The Christie Charitable Fund Trustees' Annual Report and Accounts for the year ending 31st March 2021.

Welcome to our Annual Report for 2020/21. The Corporate Trustee presents The Christie Charitable Fund's Annual Report together with the Audited Financial Statements for the year ended 31st March 2021.

The Charity has a corporate trustee: The Christie NHS Foundation Trust governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011. The NHS Trust Board devolved responsibility for the ongoing management of funds to the Charitable Funds Committee which administers the funds on behalf of the Corporate Trustee.

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Our Trustees

The members of the NHS trust board who served during the financial year were:

Kathryn Riddle OBE DL	Chair of Charitable Funds Committee and Non-executive Director
Chris Outram MBE	Trust Chair
Roger Spencer	Chief Executive
Joanne Fitzpatrick	Executive Director of Finance and Business Development
Julie Gray	Interim Chief Nurse and Director of Quality (Until 19th April)
Prof Janelle Yorke	Chief Nurse and Executive Director of Quality (From 20th April)
Dr Wendy Makin	Executive Medical Director and Responsible Officer
Prof Chris Harrison	Executive Medical Director (Strategy) and Deputy Chief Executive
Bernie Delahoyde	Chief Operating Officer (Interim)
Neil Large MBE	Non-Executive Director
Prof Kieran Walshe	Non-Executive Director
Dr Jane Maher	Non-Executive Director
Robert Ainsworth	Non-Executive Director
Tarun Kapur CBE	Non-Executive Director

Joanne Fitzpatrick was the principal officer overseeing the day-to-day financial management and accounting during the year.

The accounting records and the day-to-day administration of the funds are dealt with by the charity section of the finance department of The Christie NHS Foundation Trust.

Non-executive directors (including the Chair) are appointed to the NHS Trust Board in accordance with the Trust's constitution and by the Council of Governors. Executive directors are appointed through an open competition panel and following the NHS Trust recruitment procedure. All trustees are required to meet the Fit and Proper Person Requirements 2014, a statutory requirement for all care providers registered with the Care Quality Commission to ensure the suitability of all directors and all those acting in an equivalent capacity. Trustees are also selected to provide a good mix of appropriate professional skills. New trustees are provided with an induction pack including the governing documents, the Charity strategy, the Charity Annual Report and Accounts and the Charity Commission's guidance on public benefit. As part of their induction programme, time is specifically allocated to meet with the principal officer and the director of fundraising.

Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 19 to the financial statements.

Senior charity managers are employed on the same terms and conditions as staff in the NHS (subject to Agenda for Change). Remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for the respective pay scales.

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Who we are

The Christie Charitable Fund is an independent registered charity (registered number 1049751) in accordance with the Charities Act 2011 and was entered on the register on 11th March 1996.

The Charity exists to raise funds and receive donations for the benefit of the patients of The Christie NHS Foundation Trust so that they can be offered access to leading treatments, outstanding care and the opportunity for the best outcomes.

The Christie charity raises money for a range of vital projects and initiatives focusing on four main areas: research, care and treatment, education and extra patient services. It delivers projects, equipment and improvements that are over and above what the NHS funds, providing opportunities for patients to access the best possible care, research and treatment. Without the support of our loyal and amazing fundraisers we would not be able to support our NHS Trust colleagues enabling them to give patients and their families the level of care and support that they do.

The Christie NHS Foundation Trust treats more than 60,000 patients each year and has been delivering world-first breakthroughs for over 100 years. It is the largest radiotherapy provider both in the NHS and in Europe. It has the UK's largest chemotherapy unit and is one of only two cancers centres worldwide to offer both MR-linac and high energy proton beam therapy (the other is MD Anderson in Texas, USA). It is ranked as one of the top 10 most technologically advanced cancer centres in the world outside North America and is the largest single site cancer centre in Europe. It was the first UK centre to be officially accredited as a comprehensive cancer centre and is a specialist tertiary surgical centre concentrating on rare cancers, specialist procedures and multidisciplinary cancer surgery.

The Christie has long been a pioneer in clinical trials and research and without the ground breaking pioneering work of the Trust, hospitals around the world would not be using breast cancer drugs such as Herceptin and Tamoxifen, and more recently Ipilimumab for advanced melanoma as standard treatments today.

The Christie charity supports the development of cancer prevention, treatment, research and education through investment in staff, equipment, facilities and other support services. We do this by making grants to The Christie NHS Foundation Trust, and, occasionally, to other related bodies. (The University of Manchester and 'The Christie at' sites).

We work hard to make sure that the money donated to the Charity is spent where the hospital needs it most and we produce a separate Impact Report which gives more detail about how charitable income is spent and the difference it has made to patients and their families.

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Who we are

Principal Office

The principal office for the Charity is:

The Finance Department
The Christie NHS Foundation Trust
Wilmslow Road
Withington
Manchester M20 4BX

The fundraising office address is:

The Christie Charity
2-4 Candleford Road
Withington
Manchester M20 3JH

Principal Professional Advisers:

Bankers
Barclays Bank plc
7th Floor
1 Marsden Street
Manchester M2 1HW

Solicitors
Addleshaw Goddard LLP
One St Peter's Square
Manchester M2 3DE

Hempsons
16th Floor
City Tower
Piccadilly Plaza
Manchester M1 4BT

External Auditors
Grant Thornton UK LLP
1 Holly Street
Sheffield
S1 2GT

Investment Fund Manager
Castlefield Investments
8th Floor
111 Piccadilly
Manchester M1 2HY

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Role of the Charitable Funds Committee

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Manage the affairs of The Christie Charitable Fund within the terms of its declaration of trust and appropriate legislation.
- Ensure funding decisions are appropriate, consistent with the Charity and Trust objectives and provide added value and benefit to patients and staff of the Trust, above those afforded by the exchequer funds.
- Implement, as appropriate, procedures and policies to ensure that accounting systems are robust, donations are received and accounted for as instructed and that expenditure is correctly recorded.
- Approve the Annual Report and financial statements and ensure that all relevant information is disclosed.
- Manage the investment of funds in accordance with the Trustee Act 2000, and, if necessary, appoint fund managers to act on its behalf.

The Charitable Funds Committee receives recommendations from the Trust Management Board regarding the priorities of the Trust. The Charity then considers these recommendations against the objectives of the Charity and the funds available. The committee meets at least four times per year, usually March, July, September and December.

Applications to the Charity for funding must demonstrate that they meet the Charity's objectives and have to clearly show a 'success' and outcomes criteria. These are built into the submitted business case. All must show quantifiable success and demonstrable outcome measures. All must provide a date of when they will formally provide a report and feedback to the trustees. The research, education and operational divisions all provide annual updates to the Charitable Funds Committee on specific projects. Feedback to donors and supporters is also crucial, therefore successful applicants provide updates through a wide variety of opportunities including regular 'thank-you' events, our email communication plan and our annual Impact Report.

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Grant Making Policy

The use of our funds is restricted by the governing document which established the Charity to purposes connected with the Trust and grants are made from the Charity's unrestricted funds – these funds comprise four elements:

The Cancer Appeal Fund which is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors. Annually, applications are invited from any member of the Trust and also any patient group working within the Trust. Applications in excess of £25,000 must be recommended by the relevant Trust Board or Committee to the Charitable Funds Committee, thus ensuring that the application is within the strategy and priorities of the Trust. The Charitable Funds Committee then considers the applications against the Charity's objectives, priorities and uncommitted funds available.

The Cancer Research Fund comprises donations and legacies received by the Charity where the donor has given a preference for the use of the donation to be for research purposes but have not specified a designated research fund. Applications for support from this fund are, in the first instance, submitted to The Christie Research Strategy Committee which assesses the quality of the proposed research, its correlation with existing research priorities and the availability of other research funding streams. Recommendations and all subsequent approvals are then made through the relevant Trust Board or Committee. Only once approved through the correct Trust processes are applications recommended to the Charitable Funds Committee for consideration.

Designated (earmarked) Funds contain donations where a particular part of the hospital or activity was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Trustee, the designated funds reflect these nominations. The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area. Fund holders have a delegated responsibility to approve up to £25,000. Expenditure above this level requires recommendation from the relevant Trust Board or Committee to the Charitable Funds Committee

Restricted Funds comprise of donations and gifts where the donor has been very specific about the use of their gift, which places a restriction on how the charity is able to spend it on charitable activity. The restricted funds are also overseen by fund holders who can make recommendations on how to spend the money in their designated area. The Charitable Funds Committee will ensure that any proposals are consistent with the wishes of the donor before the money is spent.

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Our Objects

In accordance with the Declaration of Trust dated 8th December 1995 the Charitable Fund's objects are as follows:

"The trustees shall hold the trust fund upon trust to apply the income, and at their discretion so far as may be permissible, the capital for any charitable purpose or purposes in connection with The Christie NHS Foundation Trust which will further the investigation of the causes of cancer and the prevention, treatment, cure and defeat of cancer in all its forms."

The purpose of the Fund is therefore to support the development of cancer prevention, treatment, research and education through:

- Improving the patient and carer experience
- Facilitating high quality research programmes
- Encouraging and supporting innovation in the development of services
- Promoting and supporting the training and personal development of staff.

The Charity achieves its purpose by funding expenditure on:

- Equipment – high technology, modern equipment to support research and/or to provide higher quality diagnoses and better treatment outcomes than before
- Staff – specialists who care for patients or undertake new pioneering roles
- Innovation – pioneering research projects that can lead to clinical trials of new treatments
- Education – training and developing the cancer researchers and specialists of the future will ensure that patients get the best possible care and treatment
- Research – support for the research infrastructure to provide the best facilities for cancer researchers

The Christie NHS Foundation Trust Board reviews the Charity Commission's general guidance on public benefit when establishing the terms of reference for the Charitable Funds Committee. This has also been reviewed alongside the Charity's strategy by the Charitable Funds Committee and is considered each year when setting and reviewing the guidelines for fund holders, who are authorised to spend charitable funds. The trustees have had regard to the Charity Commission's guidance on public benefit.

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What we have achieved

'My Christie-My Health' app.

This year our supporters have raised an incredible £11 million. This is despite the outbreak of COVID-19 which meant the cancellation of many events and activities.

Our supporters have relentlessly raised much needed funds. We tightly managed our costs and this year we are able to say that 82p in every pound raised will go directly to benefit cancer patients and their families.

By raising this money and through careful management of our existing funds, The Christie Charitable Fund has been able to commit funds to The Christie NHS Foundation Trust in line with the Charity's aims and objectives and the following provides a few examples of these activities:

To commit funds to provide patient services and care beyond that which would be affordable under NHS tariffs

We continued to fund a pioneering online service to help improve patient experience, survival and quality of life. 'My Christie-My Health' enables patients to complete health questionnaires online throughout their treatment, helping them to monitor symptoms at home, as well as providing healthcare professionals with vital insight into the patient's physical and mental health, short and long-term symptoms, and impact on quality of life.

We have invested almost £130,000 into the programme so far, with more than 4,000 patients enrolled, including those with lung, head and neck cancers and lymphoma.

The service, which is in addition to a patient's routine appointments, means issues can be addressed sooner, with better communication often leading to less frequent hospital admissions.

Further plans are being developed to conduct patient and clinical focus groups to understand where we can improve the service so even more patients can benefit.

To ensure that Christie patients are served by the highest calibre staff by committing funds to enhance the education and development of Christie staff and develop The Christie as a place of learning

The Christie charity supports the psycho-oncology service which supports Christie staff through education, clinical supervision and consultation. This includes:

- The delivery of a rolling teaching programme and bespoke sessions covering common mental health problems and basic psychological assessment to individual clinical areas including radiotherapy, haematology, physiotherapy, radiology, AHPs
- Cancer and dementia training to all staff groups
- Level 2 training and supervision for specialist nurses and AHPs
- Presenting on tumour specific study days and conferences
- Providing teaching to various other agencies and staff groups including non-medical prescribers.

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What we have achieved

Our library and knowledge service offers a range of services to all staff at The Christie. The library continues to be a highly regarded presence across Greater Manchester, leading on important projects which widen access to resources for all health care professionals across the area.

Investment from The Charity allows the library to support both research and clinical services in accessing knowledge, through literature and policy searches.

Over the last year, the library has achieved a 100% compliance result in the Library Quality Assurance Framework exercise. In addition, the team have had three presentations accepted for the National Health Libraries Group Conference, alongside achieving the North West Libraries Silver Award for quality improvement. The Trust publication repository continues to be led by the library, and 762 new items were added to it this year – the library actively promotes new research activity from the Trust on a monthly basis via social media. The library team have also been responsible for style checking and adding new policy documents to HIVE on behalf of the Document Ratification Committee.

The service continues to support staff wellbeing in broader ways. It has introduced the "Randomised Coffee Trial", an opportunity to be paired with someone you don't know and to meet for a coffee to talk about your role at The Trust.

The new Christie cancer centre in Macclesfield is taking shape.

To invest in the capital programme and enhance the hospital environment

The Christie at Macclesfield is a new development which will treat patients from areas of Cheshire, North Staffordshire and the High Peak area of Derbyshire.

Currently, Christie patients from these areas have to travel to The Christie's main hospital site in South Manchester for treatment. Most patients requiring radiotherapy will have to attend for treatment on a daily basis - Monday to Friday with weekends off to rest, usually for up to five weeks or longer. A course of radiotherapy therefore can mean a minimum of 25 consecutive trips to the hospital. This is a heavy time commitment for any patient and especially for older people and people debilitated by their illness, to cope with.

Planning for the new centre has also taken into account that East Cheshire has one of the oldest populations and there is likely to be an increasing demand for specialist cancer services for older patients in the future years.

In the last year we have invested heavily in the construction of our new centre. We have released just over £6.1m in funding ensuring that the build is kept on track. The building will be completed at the end of 2021 and will bring The Christie services to the doorsteps of thousands of patients a year. Services provided in the new centre will include outpatients, cancer information and support, phlebotomy, chemotherapy, radiotherapy and scanning facilities.

The Christie charity is investing £23m into this project.

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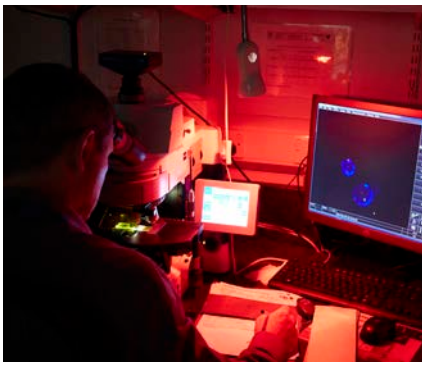
What we have achieved

To invest funds to improve the quality and quantity of clinical research

The National Institute for Health Research Clinical Research Facility at The Christie is a large, high quality, dedicated clinical research environment where patients can participate in complex, high intensity, early phase clinical trials. Through partnerships with the Manchester Cancer Research Centre (MCRC) and Manchester Academic Health Science Centre (MAHSC), The Christie brings together one of the biggest concentrations of expertise, ambition and resources in the world, to help create a future without cancer. As an international leader in research and development, over 650 clinical trials may be taking place at any one-time allowing patient's access to the very latest ground-breaking treatments.

In the last year the charity spent over £3.3 million towards research, supporting early-phase clinical trials - the first step in testing new medicines that have been developed in the lab with patients. We also funded posts as part of the academic investment plan (AIP) which is a partnership with The University of Manchester, supporting the MCRC. This is an unprecedented global recruitment drive to bring up to 20 of the world's leading cancer experts and their teams to Manchester. By appointing these experts, the Trust is able to strengthen its experience in experimental cancer treatments, radiotherapy-related research and discovery research in tumour-specific themes.



This year, Professor David Wedge has taken up the post to lead our work in cancer genomics - the study of genes and how alterations in genes can lead to changes in cells which cause cancer. Professor Wedge is an internationally renowned expert in this field and his work will include studies with populations where there previously hasn't been much research, such as lung cancer in non-smokers. Work is underway to establish a cancer genomics hub in Manchester to further boost this vital arm of research, which has the potential to transform how we improve cancer treatment in future years.

Dr Gerben Borst, an expert with a special interest in central nervous tumours, has also joined the team to develop and lead a translational cancer research programme of international quality in neuro-oncology for the treatment of brain tumours.

Adenoid cystic carcinoma (ACC) is a rare and lethal type of salivary gland cancer. It is poorly understood and there is a need to better understand the biology to develop new treatments. The Christie is the only UK referral centre for patients with ACC with an active clinical and translational research programme – where new treatments developed in labs have started to be used with patients. The Ella Project, named after patient Ella Pinney who has been instrumental in fundraising, has seen us invest £128,378 in a research programme and to establish the world's largest and best quality ACC biorepository, forming the foundation of future laboratory and clinical research studies to help understand the biology of this disease and develop new treatments.

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What we have achieved

To improve the quality of the patient journey and hospital environment

Many patients report experiencing a loss of control and a loss of identity during their cancer treatment. The art service enables patients to experience the personal challenge of learning a new skill and enjoy the resultant feelings of achievement and enhanced self-esteem. It also offers a social network for patients to be able to talk about their experiences and the challenges they have overcome on their journey.

The art service is unique to The Christie and has been nationally recognised for its work in supporting patients through their treatment. This innovative and transformational service has proved invaluable for our patients, and our vision is to endeavour to continue to provide this. Whilst our artist in residence couldn't provide face to face art therapy sessions during 2020/21 because of COVID-19 restrictions, the service moved online offering virtual art classes which ensured patients were still supported. The art therapy service is fully funded by The Christie charity.

In total the Charity has spent £9.9m on grants to The Christie NHS Foundation Trust and The University of Manchester during this financial year. All funding is made in accordance with charity law, our constitution and the wishes and directions of our valuable donors.

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How we have funded our work

The following figures are taken from the full financial statements which carry an unqualified audit report. This part of the trustees' annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received - £11 million Money Spent – Total Expenditure £11.9 million and a £19.5 million decrease in grant awards

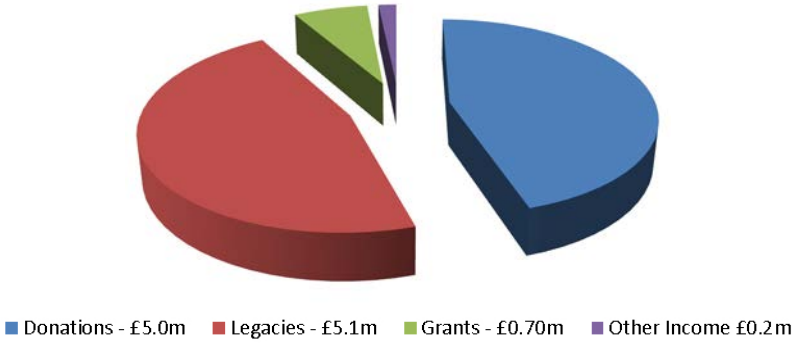
The strength of the Charity continues to lie in public fundraising, which sees proportionately larger numbers of donations of smaller amounts of money, and as such we value each and every one of our generous donors. A significant proportion of income continues to be received from legacies, which is testament to our approach to fundraising, which is focused on building strong long-term relationships with our supporters.

Money received: Incoming resources - £11 million

The statement of financial activities shows the total income for the year was £11 million.

The target for the year was £14.9 million, so this is an underachievement of £3.9 million.

The chart below shows our main sources of income:



Incoming Resources 2020/21

Gifts generated from active fundraising (donations) raised £5 million.

We are grateful to our fundraisers who funded clinical projects or pieces of equipment.

The Charity fundraising team provides guidance, assistance and encouragement to all groups of supporters and organises a wide range of Christie branded fundraising events and activities.

An annual fundraising plan is presented to and approved by the Charitable Funds Committee, and the performance against this plan is monitored on a quarterly basis. The future forecasting model is reviewed on an annual basis as part of the planning process.

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How we have funded our work

Money Spent – Total Expenditure £11.9 million and a £19.5 million decrease in grant awards

The table below details our expenditure:

Expenditure 2020/21

	£m	£m
Cost of Raising Funds		**2.024**
Charitable Activities		
Clinical care	0.175	
Research	3.336	
Purchase of new equipment	0.002	
New buildings, refurbishment and major projects	6.293	
Other (including staff and patient welfare)	0.099	
Sub-total expenditure on charitable activites		**9.905**
Total expenditure		**11.929**
Increase / (decrease) in grant awards		(19.464)
Total expenditure (including grant award reduction)		**(7.535)**

The Charity maintains its commitment to research maintaining its expenditure at £3.3 million. This is spent across a wide variety of projects supporting a varied range of specialist research staff.

Expenditure in year on new buildings of £6.3 million has contributed towards the building of Macclesfield.

During the year the Charity continued to support a wide range of charitable activities benefitting patients, carers and staff.

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Risk management

The major risks for the Charity have been identified and considered. They have been reviewed and systems established to mitigate those risks. The most significant risks are:

Identified risk	Consideration	Risk rating
COVID-19	The pandemic had a substantial impact on our fundraising especially on our mass audience income streams such as sporting events and community fundraising. We reacted quickly to the situation and moved our efforts to virtual events, socially distanced events and moved our staff resources to private fundraising income streams. Staff were redeployed into the hospital to assist with a variety of clinical activities. Whilst many restrictions have been relaxed, we are constantly monitoring the situation and adhering to all government guidelines, but there is no doubt that this will continue to affect our fundraising activities for the foreseeable future.	**HIGH**
Local partnerships and competition	The Trust's strategy involves working in partnership with a range of national charities which affords the organisation obvious financial and reputational benefits. However, it does present a substantial risk to the charity's positioning and existing market share, as these competitor charities increase their fundraising efforts in the local community to support their projects and consequently raise their profile in the North West. This risk is even further heightened with the rebuild of the Paterson building where the Christie are raising funds alongside Cancer Research UK and The University of Manchester. The 'On site charity partner agreement' has now been in place for over five years and has enabled us to remove any confusion around what other partner charities are able to do and not do on site. However, it is fitting for these partners to have their contribution recognised appropriately and proportionately and this is managed through the corporate development division.	**HIGH**
Legacy gifts	Legacy income reflects over a third of charitable funds received by The Christie; approximately £5 million each year. Historically legacy income has proven to be resilient in the face of major crisis, with a strong return on investment. Detailed analysis and continued reforecasting is employed to manage the unpredictability of legacy income. Proactive and sensitive legacy marketing is delivered to maximise long-term legacy income. Across the charity sector, legacy income was 7.4% lower in 2020/21 than the previous year. Bequest flow has already begun to improve and the property market is performing well, boosting the value of residuary legacy gifts. In the next five years, the legacy market is expected to recover and grow, potentially reaching up to £3.9bn across the sector (24% increase on previous 5 years). Based on the latest income review completed with sector analysts Legacy Foresight, The Christie's five-year growth per annum is currently at 3.1%.	**MEDIUM**

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Risk management

Identified risk	Consideration	Risk rating
Reputational risk	The reputation of the Christie charity is based primarily on its relationship with its supporters, and also on the care, research and education provided by the hospital. To protect our reputation, we have a proactive marketing and communications plan, and media coverage is monitored daily. In addition, the charity has an ethical policy which protects the charity from becoming involved with unsuitable partners and provides assurances to our potential supporters that we are operating in an ethical manner. This is available on the Christie charity website. As members of the Fundraising Regulators self-regulatory scheme we are able to give our supporters confidence that we are complying with its principles. The main principles are to commit to high standards, be honest, open, clear and respectful and to be accountable, fair and reasonable.	**LOW**

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Reserves Policy

The reserves policy has the objective of reserving sufficient funds to cover the known commitments of the Charity. The commitments comprise of all schemes approved by the Charitable Funds Committee. The Charity does not commit to recurrent schemes. Some schemes may request funding for more than three years; however, the Charity can only approve a commitment for three years expenditure, recognising that it will be asked to approve a further sum in the future, noting that this is without obligation. Where schemes run for more than three years, they will be reviewed annually to allow a rolling three-year commitment to be approved.

A progress report is provided as required. Until the annual review date, provision will be made to ensure sufficient funds are available to support a positive decision should further support be affirmed. The reserves policy requires that commitments are backed by liquid resources. The policy therefore protects the spending plans of the Charity against both falls in fundraising income and investment values.

The commitments are reflected as creditors within the financial statements (noted in more detail as grant awards in the notes to the financial statements) and stand at £34.1 million at 31st March 2021. This leaves uncommitted reserves of £24 million as at 31st March 2021. However, a proportion of the uncommitted funds are made up of earmarked funds which, although not formally committed in an accounting sense, have been designated for particular purposes within the Trust. The Charity reviews its levels of committed and uncommitted reserves on a quarterly basis.

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Financial management

Under the Trustees Act 2000, the trustees are required to have a written investment policy. They are also required to be able to demonstrate that this policy is reviewed periodically, to ensure that charitable funds are being managed in the best interest of all connected parties. This responsibility is included in the terms of reference of the Charitable Funds Committee.

The Charity's cash management and investment strategies are intended to maintain the appropriate levels of long and short-term investments to ensure the on-going liquidity of the Charity, whilst maintaining a competitive rate of interest. The Charity will always ensure a fair balance of risk and return is achieved.

The Charity investment, cash and reserves policy was last reviewed by the Charitable Funds Committee in December 2019 and is due for review in December 2021. The reserves policy has the objective of reserving sufficient funds to cover the known commitments of the Charity.

The Trust appoints independent auditors to complete an annual audit of the Charity accounts. These are compiled in line with the Charity SORP (statement of recommended practice) and are submitted to Charitable Funds Committee for approval before they are submitted to the Charity Commission.

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Why we need continuous support – our future plans 2021/22

Our new research facility

COVID-19 has certainly had an impact on our plans for 2021/22 none the less, our objectives to ensure that patients and their families receive the best care and treatment and that The Christie remains at the forefront of research advancements remain the same. As a consequence of the pandemic it is anticipated that there will be a rise in the numbers of future patients, many presenting late, and as such the charity will, more than ever, need to provide vital support for patients.

Below are a few examples of projects that the charity will be funding in the next year.

Our appeal in Macclesfield to build a state-of-the-art Christie cancer centre is ongoing and we are committed to completing this project ensuring that Christie cancer care is brought closer to home for 1,500 new Christie patients every year.

Our appeal in partnership with Cancer Research UK and The University of Manchester to build a state-of-the-art translational research facility on site at The Christie will continue into 2020/21. It will be a purpose-built facility housing a collective expertise, driving forward research innovation, attracting and retaining the brightest talent and developing commercial interest from the world's largest pharmaceutical and other industrial partners. Crucially, this research facility will lead to more clinical trials, and will fast-forward our progress in developing new approaches prevention and detection, improving patient outcomes and survival.

A new project for this year is the development of a new psychological support service for Teenage and Young adult (TYA) patients, aged 16-24 years of age, who are receiving treatment at our TYA centre. By establishing a more comprehensive psychology service for these patients it would enable patients to access level 3 psychology support on site which is currently delivered through community services. All TYA patients would have rapid access to a TYA specialist psychology service. Over the next three years we will invest just over £336,000 to this vital project.

The Christie is already a leading centre for surgical oncology, internationally renowned for its expertise in colorectal and peritoneal surgery techniques, including bowel cancer and those that grow in the abdominal wall. Another exciting project will be the development of our Academy of Surgical Oncology – helping us develop our surgical research and education capacity. The proposed surgical academy will be located at the redeveloped Paterson building which is due for completion in 2022.

The Christie charity will be funding this project for the next five years. The investment of more than £362,000 will allow The Christie to use its expertise in ground-breaking surgery techniques to build an internationally recognised academy. This will be focussed on surgical research, bringing together laboratory pre-clinical research into the clinical operation to improve patient outcomes.

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Charity sector governance and partnerships

Registered with FUNDRAISING REGULATOR

The Charity is regulated by the Charity Commission and is a member of the Fundraising Regulator, the self-regulatory scheme for fundraising in the UK. By being a member of the Fundraising Regulator, the board have committed its principles which are;

- We are committed to high standards
- We are honest and open
- We are clear
- We are respectful
- We are fair and reasonable
- We are accountable

In addition, The Christie charity is one of over 250 NHS linked charities in England and Wales who are eligible to join the NHS Charities Together organisation. As a member charity we have the opportunity to benchmark our fundraising activity with our peers, discuss matters of common concern and exchange information and experiences and to participate in conferences and seminars which offer support and education for our staff and trustees.

We utilise other publications in the third sector to benchmark ourselves including Fundratios, documentation from the Institute of Fundraising and the Charity Commission.

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A big thank you

It has certainly been a very challenging year but our supporters have continued to remain loyal to our patients and continued to raise much needed funds so we can ensure our patients and their families have the best treatments and care and benefit from world class research. Our supporters adapted to a virtual fundraising world whether it was taking on personal challenges on their bikes, on foot or having social distanced events in their gardens The consistent commitment to The Christie didn't waver and all this activity translated into real patient benefits.

Your donations, whether large or small continue to make an enormous difference to our patients every single day. A pizza and movie night for a group of young people on our teenage and young adult unit costs between £100 - £150 per week, but hugely helps them to feel like normal teenagers and helps make the experience of having cancer and treatment bearable. A larger donation of £29,000 will fund the gardening service which maintains The Christie garden and helps to buy shrubs and plants to create a calm and peaceful oasis during such a stressful time in patients' lives. We know that the garden really does help patients manage their treatment and it provides a much-needed break away from the hospital environment, promoting general well-being and improving stress levels.

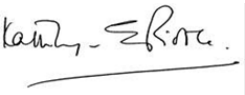
Whether you took tackled a sporting challenge, organised a fundraising event at work or pledged to leave us a gift in your will, all of your donations make a significant difference to our patients.

As trustees we are thrilled that our supporters respond to our appeals with such enthusiasm and we really do value each and every donation, no matter what the size. We ensure we spend these funds as cost effectively as possible and we are proud to say that 82p in every £1 donated to the charity will go directly towards projects and services for the benefit of patients here at The Christie. Any gift, large or small, is extremely beneficial to our patients.

The impact that charitable funding has on patients here at The Christie cannot be understated, which is why, on behalf of our patients, staff and Trustees, we would like to offer our sincerest thanks to all those who support The Christie charity.

Thank you once again.

Signed:



Name: Kathryn Riddle (Chair of the Charitable Funds Committee)

Date: 17th September 2021

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The Christie
Charitable Fund

The Christie Charitable Fund Financial Statements 2020/21

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Independent auditor's report to the corporate trustee of The Christie Charitable Fund

Opinion

We have audited the financial statements of **The Christie Charitable Fund** (the 'charity') for the year ended 31 March 2021, which comprise the **Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement** and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).
In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.

In our evaluation of the trustees' conclusions, we considered the inherent risks associated with the charity's business model including effects arising from macro-economic uncertainties such as Brexit and Covid-19, we assessed and challenged the reasonableness of estimates made by the trustees and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

The responsibilities of the trustees with respect to going concern are described in the 'Responsibilities of trustees for the financial statements' section of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the Trustees' Responsibilities Statement 1, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; Charities SORP (FRS 102), FRS 102, Charities Act 2011, Data Protection Act 2018 and the Charity Code of Governance.
- We communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- We understood how the Charity is complying with those legal and regulatory frameworks by making enquiries of management. We corroborated our enquiries through our review of board minutes and legal expenses.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by discussions with management to understand where management considered there is a susceptibility to fraud.

  Audit procedures performed by the engagement team included:
  - Evaluation of the controls established to address the risks related to irregularities and fraud.
  - Testing manual journal entries, in particular journal entries determined to be large or relating to unusual transactions based on our understanding of the business.
  - identifying and testing related party transactions.
  - completion of audit procedures to conclude on the compliance of disclosures in the annual report and accounts with applicable financial reporting requirements.
- Assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
  - understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation
  - knowledge of the industry in which the client operates
  - understanding of the legal and regulatory requirements specific to the entity

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Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
1 Holly Street
S1 2GT

Date: 17/9/2021

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006