



Join The Christie
against cancer



Annual Report of the Trustees' Consolidated Annual Accounts 2022/2023

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Foreword

Trustees' Annual Report and Accounts for the year ending 31st March 2023.

Welcome to our Annual Report for 2022/23. The Corporate Trustee presents The Christie Charitable Fund's Annual Report together with the Audited Financial Statements for the year ended 31st March 2023.



Our Trustees

The Charity has a Corporate Trustee: The Christie NHS Foundation Trust governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011. The charities act is at this time being renewed. The NHS Trust Board devolved responsibility for the ongoing management of funds to the Charitable Funds Committee (CFC) which administers the funds on behalf of the Corporate Trustee.

The members of the NHS Trust Board who served during the financial year were:

Kathryn Riddle OBE DL	Chair of Charitable Funds Committee and Non-executive Director
Chris Outram CBE	Trust Chair
Roger Spencer	Chief Executive
Sally Parkinson	Interim Executive Director of Finance and Business Development
Prof Janelle Yorke	Chief Nurse and Executive Director of Quality
Dr Neil Bayman	Executive Medical Director
Prof Chris Harrison	Executive Medical Director (Strategy) and Deputy Chief Executive
Bernie Delahoyd	Chief Operating Officer
Prof Kieran Walshe	Non-Executive Director
Dr Jane Maher	Non-Executive Director
Robert Ainsworth	Non-Executive Director
Tarun Kapur CBE	Non-Executive Director
Grenville Page	Non-Executive Director and Audit Committee Chair
Alveena Malik	Non-Executive Director

The accounting records and the day-to-day administration of the funds are dealt with by the charity section of the finance department of The Christie NHS Foundation Trust.

Non-executive directors (including the Chair) are appointed to the NHS Trust Board in accordance with the Trust's constitution and by the Council of Governors. Executive directors are appointed through an open competition panel and following the NHS Trust recruitment procedure. Members of the CFC are required to meet the Fit and Proper Person Requirements 2014, a statutory requirement for all care providers registered with the Care Quality Commission to ensure the suitability of all directors and all

those acting in an equivalent capacity. CFC members are also selected to provide a good mix of appropriate professional skills. New CFC members are provided with an induction pack including the governing documents, the Charity strategy, the Charity Annual Report and Accounts and the Charity Commission's guidance on public benefit. As part of their induction programme, time is specifically allocated to meet with the principal officer and the director of fundraising.

CFC Members are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 19 to the financial statements.

Senior charity managers are employed on the same terms and conditions as staff in the NHS (subject to Agenda for Change). Remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for the respective pay scales.

Who we are

The Christie Charitable Fund is an independent registered charity (registered number 1049751) in accordance with the Charities Act 2011 and was entered on the register on 11th March 1996. The Christie Charitable Fund is integral to the success of The Christie NHS Foundation Trust by providing enhanced services over and above what the NHS funds. Funding from our charity makes a huge difference to the care and treatment that the hospital can offer patients and their families. The Christie Charitable Fund (1049751) has ceased to exist from 1st April 2023, please refer to page 19 for more details.

The Christie is a specialist cancer centre in Manchester and has more than 120 years of expertise in cancer care, research and education. It is one of Europe's leading cancer centres, treating over 60,000 patients a year. It

is the largest provider of radiotherapy in the NHS (including high energy proton beam therapy and MR guided radiotherapy); it is home to the largest chemotherapy unit in the UK; and is a specialist surgical centre concentrating on rare cancers and complex procedures.

It is one of the Europe's largest experimental cancer medicine centres and is an international leader in research and development with around 650 clinical studies ongoing at any one time.

The support of our committed and loyal fundraisers allows us to assist the Trust in four main areas: research, care and treatment, education and extra patient services, and enables our NHS colleagues to give patients and their families the very best care from the very best staff in the very best

environment with the very best equipment.

As one of the largest hospital charities in the UK, we ensure we spend donations as cost effectively as possible, with 88p of every £1 raised utilised for cancer patient care. We work hard to make sure donations are spent where the hospital needs them most.

The Christie Charitable Fund only exists because of the fantastic support from all our amazing fundraisers. Thanks to their loyal and committed backing, we are able to fund life-changing and potentially life-saving projects that will benefit cancer patients both now and in the future.



Who we are

Principal Office

The principal office for the charity is:

The Finance Department
The Christie NHS Foundation Trust
Wilmslow Road
Withington
Manchester M20 4BX

The fundraising office address is:

The Christie charity
2-4 Candleford Road
Withington
Manchester M20 3JH

Principal Professional Advisers:

Bankers

Barclays Bank plc
7th Floor
1 Marsden Street
Manchester M2 1HW

Solicitors

Addleshaw Goddard LLP
One St Peter's Square
Manchester M2 3DE

Hempsons
16th Floor
City Tower
Piccadilly Plaza
Manchester M1 4BT

External Auditors

Crowe U.K. LLP
3rd floor
The Lexicon
Mount Street
Manchester M2 5NT

Investment Fund Manager

Castlefield Investments
8th Floor
111 Piccadilly
Manchester M1 2HY



Role of the Charitable Funds Committee



Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Manage the affairs of The Christie Charitable Fund within the terms of its declaration of trust and appropriate legislation.
- Ensure funding decisions are appropriate, consistent with the Charity and Trust objectives and provide added value and benefit to patients and staff of the Trust, above those afforded by the exchequer funds.
- Implement, as appropriate, procedures and policies to ensure that accounting systems are robust, donations are received and accounted for as instructed and that expenditure is correctly recorded.
- Approve the Annual Report and financial statements and ensure that all relevant information is disclosed.
- Manage the investment of funds in accordance with the Trustee Act 2000, and, if necessary, appoint fund managers to act on its behalf.
- The Charitable Funds Committee receives recommendations from the Trust Management Board regarding the priorities of the Trust. The Charity then considers these recommendations against the objectives of the Charity and the funds available. The committee meets at least four times per year, usually March, June, September, and December.

Applications to the Charity for funding must demonstrate that they meet the Charity's objectives and have to clearly show success and outcomes criteria. These are built into the submitted business case. All must show quantifiable success and demonstrable outcome measures. All must provide a date of when they will formally provide a report and feedback to the Trustees. The research, education and operational divisions all provide annual updates to the Charitable Funds Committee on specific approved projects. The Christie Research Strategy Committee (CRSC) is the monitoring committee for research projects and provides ongoing assurance against project deliverables and timescales to the Charitable Funds Committee.

Feedback to donors and supporters is also crucial, therefore the Charity provides updates through a wide variety of opportunities including regular 'thank-you' events, personal stewardship from Charity staff, an email communication plan, press releases, social media, our website and our annual Impact Report

Grant Making Policy

The use of our funds is restricted by the governing document which established the Charity to purposes connected with the Trust and grants are made from the Charity's unrestricted funds – these funds comprise four elements:

The Cancer Appeal Fund which is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors. Annually, applications are invited from any member of the Trust and also any patient group working within the Trust. Applications in excess of £25,000 must be recommended by the relevant Trust Board or Committee to the Charitable Funds Committee, thus ensuring that the application is within the strategy and priorities of the Trust. The Charitable Funds Committee then considers the applications against the Charity's objectives, priorities and uncommitted funds available.

The Cancer Research Fund comprises donations and legacies received by the Charity where the donor has given a preference for the use of the donation to be for research purposes but have not specified a designated research fund. Applications for support from this fund are, in the first instance, submitted to The Christie Research Strategy Committee which assesses the quality of the proposed research, its correlation with existing research priorities and the availability of other research funding streams. Recommendations and all subsequent approvals are then made through the relevant Trust Board or Committee. Only once approved through the correct Trust processes are applications recommended to the Charitable Funds Committee for consideration.



Designated (Earmarked) Funds contain donations where a particular part of the hospital or activity was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Trustee, the designated funds reflect these nominations. The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area. Fund holders have a delegated responsibility to approve up to £25,000. Expenditure above this level requires recommendation from the relevant Trust Board or Committee to the Charitable Funds Committee.

Restricted Funds comprise of donations and gifts where the donor has been very specific about the use of their gift, which places a restriction on how the charity is able to spend it on charitable activity. The restricted funds are also overseen by fund holders who can make recommendations on how to spend the money in their designated area. The Charitable Funds Committee will ensure that any proposals are consistent with the wishes of the donor before the money is spent.

Upon the cessation of the Christie Charitable Fund (1049751) this grant making policy continues to be applied in the new registered Charity known as The Christie Charity (1201654).

Our objects

In accordance with the Declaration of Trust dated 8th December 1995 the Charitable Fund's objects are as follows:

“The Trustees shall hold the trust fund upon trust to apply the income, and at their discretion so far as may be permissible, the capital for any charitable purpose or purposes in connection with The Christie NHS Foundation Trust which will further the investigation of the causes of cancer and the prevention, treatment, cure and defeat of cancer in all its forms.”



The purpose of the Fund is therefore to support the development of cancer prevention, treatment, research and education through:

- Improving the patient and carer experience
- Facilitating high quality research programmes
- Encouraging and supporting innovation in the development of services
- Promoting and supporting the training and personal development of staff

The charity achieves its purpose by funding expenditure on:

- Equipment – high technology, modern equipment to support research and/or to provide higher quality diagnoses and better treatment outcomes than before
- Staff – specialists who care for patients or undertake new pioneering roles

- Innovation – pioneering research projects that can lead to clinical trials of new treatments
- Education – training and developing the cancer researchers and specialists of the future will ensure that patients get the best possible care and treatment
- Research – support for the research infrastructure to provide the best facilities for cancer researchers

The Christie NHS Foundation Trust Board reviews the Charity Commission's general guidance on public benefit when establishing the terms of reference for the Charitable Funds Committee. This has also been reviewed alongside the Charity's strategy by the Charitable Funds Committee and is considered each year when setting and reviewing the guidelines for fund holders, who are authorised to spend charitable funds. The Trustees have had regard to the Charity Commission's guidance on public benefit.

What we have achieved



This year our supporters have raised an incredible £23 million. Our recovery from the COVID-19 pandemic has been remarkable and we have significantly exceeded the previous year's financial position. The Charity could not deliver what it does without the loyalty and generous support of our donors and this year, more than ever, this support has been incredible. We continue to ensure every donation is put to good use and we have efficiently managed our costs and are proud to say that 88p in every pound raised will be utilised for cancer patient care.

By raising this money and through careful management of our existing funds, The Christie Charitable Fund has been able to commit funds to The Christie NHS Foundation Trust in line with the Charity's aims and objectives. The following provides a few examples of these activities:

To commit funds to provide patient services and care beyond that which would be affordable under NHS tariffs

The Christie has developed a local phlebotomy service to enable our patients to have routine blood tests closer to where they live. The service has created permanent local Christie phlebotomy clinics around Greater Manchester and Cheshire in order to reduce the need for our patients to travel long distances to The Christie in Withington for blood tests. Patients at The Christie require a routine blood test before having Systemic Anti-Cancer Therapies (SACT) and also as part of clinical reviews and follow ups. With a blood test on one day and a treatment appointment on another, this could mean a patient has to visit The Christie twice during the week of their treatment. Our aim is to improve our patient's experience and reduce the need for numerous visits to The Christie by the creation of new permanent phlebotomy clinics.

We have opened 20 new blood testing clinics in various buildings in addition to the phlebotomy service at The Christie, and each week these clinics reach 1,000 more patients. Extended hours also mean more appointments are available throughout the day. Patients can access a self-booking system to book an appointment for their blood test up to two days before their treatment or review is due. After each phlebotomy session,

couriers collect the samples and return them to The Christie pathology department for analysis and results are made available to Christie healthcare professionals involved in the care of the patient.

This year we have released £229,873 to this project. The whole project will cost £797,727.

To ensure that Christie patients are served by the highest calibre staff by committing funds to enhance the education and development of Christie staff and develop The Christie as a place of learning

We have supported our professional workforce development team and our technology enhanced learning team. Both of these teams are key to ensuring all members of the workforce have access to the highest levels of education.

We also fund the Library and Knowledge Service which offers a range of educational services to all staff at The Christie. The library continues to be a highly regarded presence across Greater Manchester, leading on important projects which widen access to resources for all health care professionals.

What we have achieved



To invest funds to improve the quality and quantity of clinical research

The Peritoneal Tumour Service is celebrating its 20th Anniversary as a Clinical service at The Christie but over the last three years more emphasis has been directed toward the academic potential of translational research into Peritoneal malignancies with the introduction in 2019 of a laboratory base at the Manchester Cancer Research Centre. The Colorectal and Peritoneal Oncology Centre (CPOC) lab is already a hub of cutting-edge peritoneal tumour research. Our aim is to attract worldwide attention to The Christie CPOC as leaders in the field of translational research in peritoneal surface malignancies. To achieve this the CPOC lab required a full-time lab research associate to continue to support all translational projects being undertaken and to increase access to the lab for other research projects.

This role means we are able to explore precision medicine in peritoneal malignancy, allow us to embrace the patient as a researcher so when they contribute fresh tissue to the biobank they will be empowered as they will contribute to research that in the future will open up new targeted treatments for others. We released £60,194 to this project this year.

Another project that we have funded in the last twelve months is the LION trial, in which patients with newly diagnosed triple negative breast cancer (as well as renal and lung cancers) are treated with anti-inflammatory drugs in addition to standard chemo-immunotherapy treatment. In Britain, 8,000 women a year are diagnosed with triple negative breast cancer. Preclinical data suggests that combining anti-inflammatory drugs with immunotherapy may improve outcomes for patients. If this is proven it would not add significant additional costs to treatment. The trial has been developed and will be led by Christie consultants across the three disease groups.

This will be the first time that the three disease groups have worked together on one study and therefore will establish a team of consultants with similar interests in immune oncology. Many immune treatments are not tumour site specific and therefore this study is likely to provide a foundation for work on future multi-tumour site studies. Samples obtained by the study may also potentially allow us to select patients who would benefit most from the addition of anti-inflammatory drugs in follow-on studies.

In total we have released £3.6m to fund research projects at The Christie this year.

What we have achieved



To improve the quality of the patient journey and hospital environment

The Charity continues to support projects which improve the quality of the patient journey and hospital environment through means of a charity grant, which covers a multitude of areas. Some examples are as follows:-

We provide an enhanced wig service to patients in an environment that is away from the clinical setting which allows us to successfully alleviate many patients concerns about managing their hair loss. We enhance the catering service to supply a variety of tailored hot and cold snacks which help to encourage patients with small appetites to eat little and often, whenever they feel hungry. We also fund the maintenance of the garden which is located at the heart of the hospital. This peaceful space is much appreciated by patients as an area to relax and enjoy fresh air when the weather is favourable.

We also support the Psycho-Oncology department to promote and contribute to the psychological wellbeing and mental health of both inpatients and outpatients at The Christie and we fund the work of the Complementary Health & Wellbeing team.

This service is integral to the support of patients, carers and staff. Referrals to the team centre on emotional distress, symptom management, side effects of treatment and living with and beyond cancer.

For our teenage patients we invest in a paediatric play specialist service. The play specialists provide specialist therapy to enable teenagers and young adults to experience support during interventions and treatments while on site. We also invest in our specialist physiotherapy and occupational therapy team at our teenage and young adult unit (patients aged 16-24). This service is available to Christie patients, both during and after treatment, with the aim of maximising physical ability, functional independence, mental health and overall quality of life.

The charity grant is £1,771,548.

In total the Charity has spent £4.8m on grants to The Christie NHS Foundation Trust and The University of Manchester during this financial year. All funding is made in accordance with charity law, our Charitable Objects and the wishes and directions of our valuable donors.

How we have funded our work



The following figures are taken from the full financial statements which carry an unqualified audit report. This part of the trustees' annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received: £23 million Money spent: Total expenditure £7.5 million and a £5.9 million decrease in grant awards

The strength of the charity continues to lie in public fundraising, which sees proportionately larger numbers of donations of smaller amounts of money, and as such we value each and every one of our generous donors. A significant proportion of income continues to be received from legacies, which is testament to our approach to fundraising, which is focused on building strong long-term relationships with our supporters.

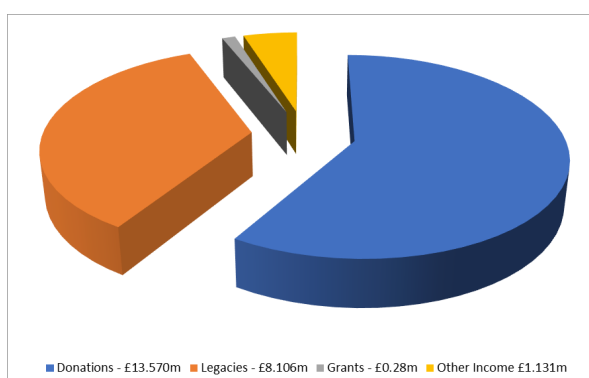
Although the level of expenditure has been less this year compared to previous years, our emphasis now is to build our reserves to underwrite the start of a new major capital project at the main hospital site

Money received: Incoming resources - £23 million

The statement of financial activities shows the total income for the year was £23 million.

The target for the year was £13.5 million, so this is an overachievement of £9.5 million.

The chart below shows our main sources of income:



How we have funded our work

Money Spent – Total Expenditure £7.5 million and a £5.9 million decrease in grant awards

The table below details our expenditure:

Expenditure 2022/23

	£m	£m
Cost of Raising Funds		2.690
Charitable Activities		
Clinical care	0.272	
Research	3.590	
Purchase of new equipment	0.125	
New buildings, refurbishment and major projects	0.366	
Patient amenity	0.117	
Other (including staff and patient welfare)	0.375	
Sub-total expenditure on charitable activities		4.846
Total expenditure		7.536
Increase / (decrease) in grant awards		(5.902)
Total expenditure (including grant award reduction)		1.634

The Charity maintains its commitment to invest in world leading research, increasing expenditure to £3.59m. This is spent across a wide variety of projects and disease groups, supporting a varied range of specialist research staff, a selection of these projects has been outlined in this report.

The new registered Charity known as The Christie Charity will continue its commitment to invest in world leading research.

The Charity fundraising team provides guidance, assistance, and encouragement to all groups of supporters and organises a wide range of Christie branded fundraising events and activities.


An annual fundraising plan is presented to and approved by the Charitable Funds Committee, and the performance against this plan is monitored on a quarterly basis. The future forecasting model is reviewed on an annual basis as part of the planning process. This process is continuing with the new registered Charity known as The Christie Charity and will be presented to and approved by the new Charity Board of Trustees.

Risk management

The major risks for the charity have been identified and considered. They have been reviewed and systems established to mitigate those risks. The most significant risks are:

Identified risk	Consideration	Risk rating
<p>Local partnerships and competition</p>	<p>The Trust's strategy involves working in partnership with a range of national charities which affords the organisation obvious financial and reputational benefits. However, it does present a substantial risk to the charity's positioning and existing market share, as these competitor charities increase their fundraising efforts in the local community to support their projects and consequently raise their profile in the North West.</p> <p>The 'On site charity partner agreement' has been in place for over six years and has enabled us to remove any confusion around what other partner charities are able to do and not do on site.</p> <p>However, it is fitting for these partners to have their contribution recognised appropriately and proportionately and this is managed through the corporate development division.</p>	<p>HIGH</p>
<p>Legacy gifts</p>	<p>Legacy income represents over 40% of charitable funds received by The Christie Charitable Fund. On average, gifts in Wills to The Christie Charitable Fund generate £5-6 millions each year, with a pipeline of active cases fluctuating between £4 million and £7 million. Higher than average, legacy income in 2022-23 reached over £8 million, with a legacy pipeline hitting £10 million.</p> <p>Despite economic turmoil, legacy income has continued to remain resilient. As the largest source of voluntary income, gifts in Wills sustain vital charitable services across the UK. Across the sector, legacy income reached a record level of income of £3.9 billion in this financial year.</p> <p>A significant improvement for legacy income has been the progress made by the Courts and Tribunals Service (HMCTS), responsible for processing probate applications. HMCTS has started to address the backlog that has been negatively impacting legacy income since 2019, allowing probate applications and subsequent legacy income to come through at a steadier rate. Strong growth in house prices in the preceding 12 months has also been having a positive impact on legacy income this year.</p> <p>Downside risks for future legacy income include concerns over the fall of house prices, volatility in share prices, and the likelihood that HMCTS probate issues will relapse.</p> <p>The long-term forecast for legacy income is positive, however sector analysts Legacy Foresight predict that market growth will not be as high as previous years. Between 2022 and 2032, growth is predicted to be 34%, in comparison to growth of 70% in the previous decade. Overall, Legacy Foresight predict that legacy income will double in real terms over the next thirty years.</p> <p>Based on the latest income review completed with sector analysts Legacy Foresight, The Christie's income growth over the last 12 months is 61.7% compared to the previous year.</p>	<p>MEDIUM</p>

Risk management

Identified risk	Consideration	Risk rating
<p>The increase in the cost of living</p>	<p>Rising running costs combined with falling donations, wage pressures, and stretched resources after two years in a global pandemic, means that many charities are worried about how they will meet rising service demand. The impact of the cost-of-living crisis is sector wide. But charities that provide vital services – such as food banks, support for carers, mental health services, financial aid, and families facing homelessness – are being hit harder.</p> <p>UK Fundraising reports, for example, that 9 out of 10 food bank charities fear they can't meet rise in demand. Charity Times reports that some charities are now referring their own staff to food banks as well as beneficiaries. And the Joseph Rowntree Foundation estimates that 100,000 people will be pulled deeper into poverty amid rising inflation.</p> <p>At this time, we have only seen a drop in our lottery income, but we are remaining vigilant.</p>	<p>HIGH</p>
<p>Reputational risk</p>	<p>The reputation of The Christie charitable fund is based primarily on its relationship with its supporters, and also on the care, research and education provided by the hospital. To protect our reputation, we have a proactive marketing and communications plan, and media coverage is monitored daily.</p> <p>In addition, the charity has an ethical policy which protects the charity from becoming involved with unsuitable partners and provides assurances to our potential supporters that we are operating in an ethical manner. This is available on The Christie charity website.</p> <p>As members of the Fundraising Regulator's self-regulatory scheme we are able to give our supporters confidence that we are complying with its principles. The main principles are to commit to high standards, be honest, open, clear and respectful and to be accountable, fair and reasonable.</p> <div data-bbox="906 1317 1257 1422" style="text-align: right;">  </div>	<p>LOW</p>

Reserves Policy

The reserves policy has the objective of reserving sufficient funds to cover the known commitments of the Charity. The commitments comprise of all schemes approved by the Charitable Funds Committee. The Charity does not commit to recurrent schemes. Some schemes may request funding for more than three years; however, the Charity can only approve a commitment for three years expenditure, recognising that it will be asked to approve a further sum in the future, noting that this is without obligation. Where schemes run for more than three years, they will be reviewed annually to allow a rolling three-year commitment to be approved.

A progress report is provided as required. Until the annual review date, provision will be made to ensure sufficient funds are available to support a positive decision should further support be affirmed. The reserves policy requires that commitments are backed by liquid resources. The policy therefore protects the

spending plans of the Charity against both falls in fundraising income and investment values.

This policy continues to be applied in the new Christie Charity. The commitments are reflected as creditors within the financial statements (noted in more detail as grant awards in the notes to the financial statements) and stand at £19.62m at 31st March 2023. This leaves uncommitted reserves of £46.1 m as of 31st March 2023. However, a proportion of the uncommitted funds are made up of earmarked funds which, although not formally committed in an accounting sense, have been designated for particular purposes within the Trust. The Charity reviews its levels of committed and uncommitted reserves on a quarterly basis.

The commitments as at 31st March 2023 have been transferred to the new Christie Charity upon cessation of the Christie Charitable Fund. The new Christie Charity is responsible for fulfilling all the commitments as of 31st March 2023



Financial management

Under the Trustees Act 2000, the trustees are required to have a written investment policy. They are also required to be able to demonstrate that this policy is reviewed periodically, to ensure that charitable funds are being managed in the best interest of all connected parties. This responsibility is included in the terms of reference of the Charitable Funds Committee.

The Charity's cash management and investment strategies are intended to maintain the appropriate levels of long and short-term investments to ensure the ongoing liquidity of the Charity, whilst maintaining a competitive rate of interest. The Charity will always ensure a fair balance of risk and return is achieved.

The Charity investment, cash and reserves policy was last reviewed by the Charitable Funds Committee in December

2022 and will be reviewed in the new Christie Charity by the Charity Board of Trustees. The reserves policy has the objective of reserving sufficient funds to cover the known commitments of the Charity.

The Trust appoints independent auditors to complete an annual audit of the Charity accounts. These are compiled in line with the Charity SORP (statement of recommended practice) and are submitted to Charitable Funds Committee for approval before they are submitted to the Charity Commission.

In the new Christie Charity the Charity Board of Trustees will appoint independent auditors to complete an annual audit of the Charity accounts. The accounts will be approved by the Charity Board of Trustees before they are submitted to the Charity Commission



Why we need continuous support – our future plans 2023/24

Below are a few examples of projects that the charity will be funding in the next year.



The CT (computed tomography) department at The Christie in Manchester is one of the busiest in the hospital with around 24,000 scans carried out every year. The department currently houses multiple CT scanners – but due to ever changing technology and a sizeable increase in the number of patients seen; the facilities are in desperate need of an upgrade. Virtually every patient treated at The Christie Hospital will pass through the CT department before, during and after their cancer treatment. The scanning machines use x-rays to create detailed images of the inside of the body – and help doctors diagnose and treat cancer by providing the size and location of tumours. The vast majority of patients will have several scans and therefore will pass through the CT and radiology department on a number of occasions.

The current CT waiting area is no longer able to accommodate all of the patients and relatives and it's often difficult to find space for those patients arriving in wheelchairs, due to the cramped environment. The radiology department has separate reception/waiting areas for CT, ultrasound, and general radiology (x-ray), which can be confusing for patients in regard to way finding and

can add to patient anxiety when attending the hospital for tests. Due to the layout of the reception space, many of the administrative elements of the booking process including patient queries, are handled within the reception area which compromises patient confidentiality and privacy as conversations can be overheard by those waiting.

The current CT scanners in the department are aging; the hospital collectively performs scans on over one hundred patients a day. To future proof the service new scanners are required to keep up with demand and respond to further expected increases. Capacity is needed not only to support the current operational service but also to support much needed research at the hospital. As a result, the new Christie Charity will fundraise to fund the redevelopment of this area and purchase a state-of-the-art Four-Dimensional CT Scanner.

We plan to develop a new state of the art Advanced Oncology Scanning Centre. We will improve facilities, offering a centralised expanded waiting facility for patients attending for CT scanning, non- interventional ultrasound, and x-ray. To address the

inadequacies related to confidentiality we will add dedicated consultation rooms, relocate the administrative functions away from the patient area and expand the cannulation facilities. We will respond to the privacy and dignity challenges by improving the changing facilities and single sex sub waiting areas and allow for the separation of inpatients and outpatients with the introduction of a separate entrance for inpatients. These developments will allow us to increase the size of the scanning rooms, making it easier for staff to work with patients and provide the much-needed capacity for inpatients and critically ill patients. Our vision is that the Advanced Oncology Scanning Centre will be a more comfortable, dignified place for all patients to visit during their journey at The Christie. The spacious, state-of-the-art facility will also help attract even more of the world's best practitioners to The Christie. With more experts, the Christie Hospital will have scope to increase their research by another 20%, giving more opportunity for breakthroughs.

Why we need continuous support – our future plans 2023/24

Ultimately, our plans for redevelopment will deliver marked improvements to the patient experience. Patients often attend The Christie for several scans over the course of their treatment and we want to ensure that they are as comfortable as possible. A modernised department and a brand new 4D CT scanner will allow the Christie Hospital to continue to provide life-changing treatments.

The increasing demand on the department has also created logistical challenges. A more efficient layout and design of the department is essential if we're to make the CT scanning process better for every patient. Our plans for the redevelopment will keep patients' needs firmly in mind. We want to increase floor space and introduce bigger, more modern changing rooms to preserve patients' dignity and privacy.

By future proofing the department and investing in the very latest in scanning technology, we can ensure that patients receive the very best care, both now and in the future. The Christie sees around 60,000 patients every year and we want to provide the best care possible for every single one of them. For every patient we want an advanced, personalised treatment that will help them live longer lives.

We will launch a pioneering cancer research project in memory of singer Sarah Harding. The project has been made possible through our Sarah Harding Breast Cancer Appeal. BCAN-RAY (Breast Cancer Risk Assessment in Young Women) has been set up following Sarah's dying wish to find new ways to spot the signs of the disease earlier and stop it cutting lives like hers short. Every day more than 150 women are diagnosed with breast cancer in the UK and nearly a fifth of all cases are women who are under 50, most of whom don't have a family history of the disease. Currently, there is no routine screening programme for early breast cancer in younger women who don't have family history of the disease, despite it being the most common cause of death in women aged 30-55 years.



The project will look at risk factors most commonly found in women diagnosed with breast cancer in their 30s. Based on those risk factors, the scientists will build a model which can identify which women are most at risk of developing breast cancer in their 30s.

The researchers hope their findings will enable all women to have a risk assessment for breast cancer when they reach the age of 30. Those women identified as high risk could then have access to early screening and opportunities for prevention, to reduce the chances of them developing and potentially dying from the disease.

The study involves recruiting 1,000 women aged between 30 and 39 years old. 250 will be women who have been diagnosed with breast cancer, with no family history of the disease. And they will be studied alongside 750 women in the same age group who have not had breast cancer, and who also have no family history of the disease. The study will take place at The Nightingale Centre at Wythenshawe Hospital, part of Manchester University NHS Foundation Trust (MFT), in Manchester. Participants will be asked to complete a questionnaire, provide a saliva sample

for genetic testing and have a low dose risk assessment mammogram.

Subtle changes in DNA can be identified through saliva and The Christie NHS Foundation Trust in Manchester is working with Cancer Research UK to establish types and patterns of genes to develop personalised risk scores. Risk predictions can be overlaid with some other factors such as when a woman's periods started, alcohol consumption and use of the contraceptive pill. The density of the breast tissue could also play a part in the level of risk of getting the disease.

These are just two examples of projects we will be funding in the future in the new Christie Charity. More details and more projects can be found on our website [The Christie charity](#).

Charity sector governance and partnerships



Registered with
**FUNDRAISING
REGULATOR**

The Charity is regulated by the Charity Commission and is a member of the Fundraising Regulator, the self-regulatory scheme for fundraising in the UK. By being a member of the Fundraising Regulator, the board has committed its principles which are;

- We are committed to high standards
- We are honest and open
- We are clear
- We are respectful
- We are fair and reasonable
- We are accountable

In addition, The Christie charity is one of over 250 NHS linked charities in England and Wales who are eligible to join the NHS Charities Together organisation. As a member charity we have the opportunity to benchmark our fundraising activity with our peers, discuss matters of common concern and exchange information and experiences and to participate in conferences and seminars which offer support and education for our staff and trustees.

We utilise other publications in the third sector to benchmark ourselves including Fundratios, documentation from the Institute of Fundraising and the Charity Commission..

Changes to the Charity's governance arrangements

The Christie Charitable Fund (1049751) has ceased to exist from 1st April 2023. The Board of The Christie NHS Foundation Trust, acting as the Corporate Trustee of the Charity, has taken the decision to change the governance arrangements for the Charity and change the status of The Christie Charity from the existing corporate trustee model to an independent charity, in accordance with the NHS Charities – Conversion to Independent Status published in November 2018.

This decision was approved by the Board of The Christie NHS Foundation Trust on 30th March 2023. The new charity is known as The Christie Charity (1201654) and has been established as a Company Limited by Guarantee ("CLG) with Charitable status. The assets and liabilities of The Christie Charitable Fund, held by the Christie NHS Foundation Trust, have been transferred to The Christie Charity and The Christie Charitable Fund will be dissolved and removed from the Charity Commission's register.

The independent Christie Charity (1201654) will have new governance arrangements and will have nine trustees, comprising of four representatives from The Christie NHS Foundation Trust and five non-Foundation Trust trustees. The Christie Charity will retain the current Charity Objects and will continue to support the patients and staff of The Christie hospital.

A big thank you

The fundraising from our supporters this year has once again been fabulous, and the amount raised in total of £23m is testimony to their hard work, commitment and loyalty.

Any donations, whether large or small continue to make an enormous difference to our patients every single day.

A donation of £182 could buy a mannequin to display wigs specifically for black and Asian cancer patients to help them choose a wig that suits their skin tone best.

A donation of £677 could buy a mobile diagnostic station, used to perform routine inspections of patients.

A 6 week block of art workshops which are run in our teenage and young adult (TYA) unit costs £2,000 and provides a creative approach to help young patients manage their feelings following a cancer diagnosis and also provides much needed peer support.

A larger donation of £42,000 would fund the complementary therapy service at The Christie at Macclesfield for one year. This award-winning service includes a wide range of different therapies including acupuncture, aromatherapy, hypnotherapy, massage, visualisation and stress management techniques.

So whatever way you have raised funds for us whether it was through sponsored activity, events or personal donations we thank you.

On behalf of the Corporate Trustee we would like to reassure you that we manage our costs effectively and because of that we can proudly say that 88p in every £1 donated to the charity will go directly towards projects and services for the benefit of patients at The Christie. Any gift, large or small, is extremely beneficial to the Christie Hospital patients.

The impact that charitable funding has on patients at the Christie cannot be understated, which is why, on behalf of the patients, staff and Trustees, we would like to offer our sincerest thanks to all those who have supported the Christie Charitable Fund and will continue to support The Christie charity.

Thank you once again.

Signed:

Name: Kathryn Riddle (Chair of the Charitable Funds Committee)

Date:





**Join The Christie
against cancer**

The Christie
Charitable Fund

**The Christie Charitable Fund
Financial Statements
2022/23**

Trustees' Responsibilities Statement

The Christie Foundation NHS Trust is the sole trustee of the Charity. The NHS Trust Board devolved responsibility for the ongoing management of funds to the Charitable Funds Committee (CFC) which administers the funds on behalf of the Corporate Trustee.

The Corporate Trustee and CFC are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations, and for being satisfied that they give a true and fair view, and for such internal control as is determined necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Charities Act 2011 requires the trustee to prepare financial statements for each financial year. The financial statements must be prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustee and CFC must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the trustee and CFC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustee and CFC are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kathryn Riddle, Chair of CFC
Date 26th October 2023

Sally Parkinson, Executive Finance Director of Christie NHS FT and member of CFC
Date 26th October 2023

Independent Auditor's Report to the Trustee of The Christie Charitable Fund

Opinion

We have audited the financial statements of The Christie Charitable Fund ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of charity's affairs as at 31 March 2023 and of income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – financial statements prepared on a basis other than going concern

As described in note 1, on behalf of the corporate Trustee, the Charitable Funds Committee ("CFC") have prepared the financial statements on a basis other than going concern. The Christie Charitable Fund has ceased operations from 1st April 2023 and all assets, liabilities and operations have been transferred to the new charity, The Christie Charity. The Christie Charitable Fund will be dissolved and removed from the Charity Commission's register. In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in the notes of the financial statements. Our opinion is not modified in respect of this matter.

Other information

The trustee is responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the role of the Charitable Funds Committee which acts on behalf of the corporate Trustee set out in the annual report, the trustee and members of the CFC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees and CFC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were the Charities Act.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within recognition of donations and legacy income, accruals over legacy income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, sample testing of income to the supporting documents, reviewing post year end period for legacy accruals and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Vicky Szulist
Senior Statutory
Auditor For and on
behalf of Crowe U.K.
LLP Statutory Auditor
The Lexicon
Mount Street
Manchester
M2 5NT

Date: 26th October 2023

Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Restricted Endowment Funds £000	2022/23 Total £000	2021/22 Total £000
Income						
Income and endowments from:						
Donations and legacies	2	21,230	446	-	21,676	12,709
Other Income		280	-	-	280	446
Investments	3	1,131	-	-	1,131	46
Total income		22,641	446	-	23,087	13,201
Expenditure on:						
Raising funds	4	2,690	-	-	2,690	2,398
Charitable Activities	6/12.2	(1,146)	90	-	(1,056)	10,078
Total		1,544	90	-	1,634	12,474
Charitable activities						
Clinical care	6	272	-	-	272	36
Research		3,523	67	-	3,590	2,205
Purchase of new equipment		102	23	-	125	-
New buildings, refurbishment and major projects		366	-	-	366	15,676
Patient amenity		117	-	-	117	62
Other including staff and patient welfare		375	-	-	375	1,297
Subtotal expenditure on charitable activities		4,756	90	-	4,846	19,276
(Decrease) / Increase in grant awards						
Clinical care	12.2	(445)	-	-	(445)	268
Research		(950)	-	-	(950)	1,412
Purchase of new equipment		(121)	-	-	(121)	144
New buildings, refurbishment and major projects		-	-	-	0	(16,696)
Patient amenity		-	-	-	0	(6)
Other including staff and patient welfare		(4,386)	-	-	(4,386)	5,660
Subtotal (decrease) / Increase in grant awards		(5,902)	-	-	(5,902)	(9,198)
Total expenditure		1,544	90	-	1,634	12,474
Net gains / (losses) on investments	8.1/10	8	-	(34)	(26)	4
Net income / (expenditure)		21,105	356	(34)	21,427	732
Transfers between funds		-	-	-	-	-
Net movement in funds		21,105	356	(34)	21,427	732
Reconciliation of funds:						
Total Funds brought forward at 1 April 2022		20,597	3,522	603	24,722	23,990
Total funds carried forward at 31 March 2023		41,702	3,878	569	46,149	24,722

The notes on pages 5 to 22 form part of these financial statements
All gains and losses recognised in the year are included in the statement of financial activities.
Comparator figures are provided at note 21.

Charitable Fund Balance Sheet as at 31 March 2023

	Notes	Unrestricted	Restricted	Unrestricted	The Christie Charitable Fund	Total at 31 March 2022
		Funds	Funds	Endowment Funds		
		£000	£000	£000		
Fixed assets:						
Investments	8	-	-	583	583	601
Investment property	8	5,050	-	-	5,050	850
Total Fixed assets		<u>5,050</u>	<u>-</u>	<u>583</u>	<u>5,633</u>	<u>1,451</u>
Current assets:						
Stock		27	-	-	27	30
Debtors	9	6,674	-	2	6,676	872
Investments	10	-	-	-	-	(8)
Cash at bank and in hand		49,554	3,878	2	53,434	48,353
Total Current assets		<u>56,254</u>	<u>3,878</u>	<u>4</u>	<u>60,137</u>	<u>49,247</u>
Liabilities:						
Creditors: Amounts falling due within one year	11.1	9,579	-	2	9,581	7,481
Net Current assets		<u>46,675</u>	<u>3,878</u>	<u>2</u>	<u>50,556</u>	<u>41,766</u>
Total assets less current liabilities		<u>51,725</u>	<u>3,878</u>	<u>585</u>	<u>56,189</u>	<u>43,217</u>
Creditors: Amounts falling due after more than one year	11.2	10,040	-	-	10,040	18,495
Total Net assets		<u>41,685</u>	<u>3,878</u>	<u>585</u>	<u>46,149</u>	<u>24,722</u>
The Funds of the charity:						
Unrestricted funds	13.3	41,685	-	-	41,685	20,712
Restricted funds	13.2	-	3,878	-	3,878	3,407
Endowment funds	13.1	-	-	585	585	603
Total Charity funds		<u>41,685</u>	<u>3,878</u>	<u>585</u>	<u>46,149</u>	<u>24,722</u>

The notes on pages 5 to 22 form part of these financial statements
Comparator figures are provided at note 21

The financial statements on pages 2 to 22 were approved by the corporate trustee, The Christie NHS Foundation Trust, under authority delegated to its Charitable Funds Committee and signed on its behalf by:

Kathryn Riddle, Chair

Date: 26th October 2023

Statement of Cash Flows for the year ended 31st March 2023

	Note	31 March 2,022
		£000
Cash flows from operating activities:		
Net cash (used in) / provided by operating activities	15	<u>8,166</u> / <u>(10,519)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments		25
Purchase of investment property		
Proceeds from sale of investments	10	<u>15</u>
Net cash (used in) / provided by investing activities		<u>40</u>
Change in cash and cash equivalents in the reporting period		<u>(10,479)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>58,833</u>
Cash and cash equivalents at the end of the reporting period	16	<u>48,354</u>

The notes on pages 5 to 22 form part of these financial statements

Notes to the Financial Statements

1. Accounting Policies for 2022/23

1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the Charity.

1.1 a. Basis of Preparation

These financial statements have been prepared under the historic cost convention, with the exception of listed investments and investment properties which are included at fair value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have not been prepared on a going concern basis as on 1st April 2023 the Christie Charitable Fund ceased to exist and a new charity, The Christie Charity (1201654), was established.

The Christie Charity (1201654) will be independent of the Christie NHS Foundation Trust and will be able to appoint its own independent Trustees. The new charity will continue to solely support The Christie NHS Foundation Trust.

1.1 b Going Concern

The accounts have been prepared on a non going concern basis due to the cessation of the Christie Charitable Fund as at the 1st April 2023. This has no impact on the preparation of these accounts.

All assets, liabilities and commitments have been transferred to The Christie Charity (1201654) as at 1st April 2023. The objectives for the new charity remain the same. The forecasts and targets for the new charity have been reviewed.

1.2 Income

a) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met, none have been required or noted for the financial year ending 31st March 2023.

c) Donations

Donations are accounted for upon receipt of the income.

d) Gifts in kind

The amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. Where applicable the basis of valuation would be disclosed in the Notes to the financial statements.

Donations of investments listed on the Alternative Investments Market and other secondary markets are not recognised until the shares are sold. This is due to the AIM donated shares typically having a time restriction placed upon them which prevents their sale for a minimum period after the donation is made and the difficulty of attributing a value in advance of the sale of the shares listed on such exchanges.

e) Intangible income

Assistance in the form of donated facilities, beneficial loan arrangements, donated services or services from volunteers need only be recorded when they are provided at a financial cost to a third party and the benefit is quantifiable and measurable. Volunteers do bear costs but these are regarded as personal and are not quantified. There is no intangible income to the Charity in this year, nor in the prior year.

Notes to the financial statements

1.3 Expenditure

The financial statements of the charitable fund are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. This includes payments to NHS bodies.

a) Grants payable

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

b) Cost of raising funds

The costs of raising funds are those costs attributable to raising income for the charity, other than those costs incurred in undertaking charitable activities. The costs of raising funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and legacy management.

c) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of support costs as shown in the notes to the accounts.

d) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, external audit and legal costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 6.1.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated and earmarked funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the cancer appeal and the general research fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 13.

Notes to the financial statements

1.5 Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Due to the relatively low value of equity stocks and shares held the charity is not exposed to any significant financial risk as a result of volatility in the markets.

Investment properties are measured at their fair value as at the balance sheet date, wholly based on the valuation of a RICS qualified valuer.

1.6 Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

1.7 Cash and Cash Equivalents

Cash is cash in hand and deposits with any financial institution repayable without penalty on notice of not more than 24 hours.

1.8 Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

1.9 Stock

Stocks consist of purchased goods for resale, which are valued at the lower of cost and net realisable value. Donated goods are only recognised if material in value.

1.10 Related Party Transactions

NHS patients of the Christie NHS Foundation Trust are the main beneficiaries of the charity. The trust is the corporate trustee of the charity. The Directors of The Christie Charity Trading Company are made up of representatives of the corporate trustee of the Charity.

The charity has significant transactions with the University of Manchester in relation to academic staff and research projects.

Board members take decisions both on charity and trust matters but keep the interests of each discrete and do not benefit personally from such decisions. Declarations of personal interest have been made in both capacities, and are available for inspection by the public.

1.11 Accounting Estimates & Judgements

In the application of The Charity's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates. The estimates and underlying assumptions are continually reviewed. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

Estimates included in this year's financial statements are:

- Accrued income including an estimate relating to expected legacy income
- Accrued expenditure based on the best estimate known at the time of the financial statements
- Apportionment of support costs to charitable activities (note 6)
- Investment property valuation relating to land and buildings are based on the District Valuers valuation (note 8.2)
- Value of provisions and the expected timing of their cash flow (note 12)

Notes to the financial statements

1.12 Other Matters

The Christie Charitable Fund ensures it is a public benefit entity by making grants to The Christie NHS Foundation Trust and the organisations it works with. It is able to do this through the raising of new money and the careful management of existing funds.

1.13 Contingent gains Legacies where the estate accounts have not been received.

The accounting policy of the charity is that legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

1.14 Provisions for commitments

The Trustees recognise liabilities in the financial statements once all of the following criteria are met: Obligation – a present legal or constructive obligation exists at the reporting date as a result of a past event. Probable – it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement. Measurement – the amount of the obligation can be measured or estimated reliably. This is in accordance with the SORP effective from 1 January 2019 (FRS 102) which states that where an entity can avoid future expenditure by its future actions, it has no present liability for that expenditure. General provisions and intentions of The Christie Charitable Fund are recognised by the earmarking of designated funds.

Notes to the financial statements

2 Voluntary income

	Unrestricted funds		Restricted funds		Total	
	2022/23	2021/22	2022/23	2021/22	2022/23	2021/22
	£000	£000	£000	£000	£000	£000
Donations	13,125	7,267	446	178	13,570	7,445
Legacies	8,106	5,264	-	-	8,106	5,264
Other Income	280	446	-	-	280	446
	21,511	12,977	446	178	21,956	13,155

The consolidated donations income includes voluntary donations received from the general public, charitable trusts, corporate bodies, gift aid tax refunded and community fundraising events. The 2022/23 unrestricted donations figure contains a donation made by The Christie NHS FT to The Christie Charitable fund as a deed of

3 Investment Income

Total investment income summarised as:

	2022/23	2021/22
	£000	£000
Dividends from investments listed on the stock exchange	17	3
Total income from fixed asset investments	17	3
Interest receivable/(payable) on cash and short term deposits and rental feudities	1,114	43
	1,131	46

The income from fixed asset investments relates to the Edith Tagg endowment only. The interest on cash and short term deposits relates to the unrestricted funds.

4 Costs of Raising Funds

	2022/23	2021/22
	£000	£000
Costs of generating voluntary income:		
Fundraising office staff resources bought in from the NHS	1,344	1 235
Fundraising mailshot	439	415
Charity event entrance fees	319	272
Fundraising promotions and public relations	56	28
Other fundraising office running costs	533	446
	2,690	2 396

The work of the fundraising office is intended to generate voluntary income and maintain the profile of the Charity.

Notes to the financial statements**5 Support costs**

Support costs are those that, whilst necessary to deliver the activity, do not themselves produce or constitute the output of the charitable activity.

	2022/23	2021/22
	Total	Total
	£000	£000
Salaries and related costs	174	221
External audit	11	12
Other	-	-
Total	185	233

2022/23 external audit costs consists of £10.5k for the current year audit of the Charity.

Breakdown of support costs as SOFA expense types

	2022/23	2021/22
	Total	Total
	£000	£000
Charitable activities	185	233
Raising funds	-	-
Total	185	233

Salary costs relate to staff resources bought in from the NHS. For cost of staff working solely for the charity, see note 7.1.

The average whole time equivalents (WTEs) relating to the Support Costs for 2022/23 were 5.3 (2021/22: 5.3). These costs are included with the costs of charitable activities (note 6.1).

Other costs include legal fees, will extraction services and general running costs for the office.

6 Charitable Activities**6.1 Apportionment of support costs to charitable activities**

The support costs of £185k (2021/22 : £233k) have been allocated over charitable activities in proportion to the direct expenditure, excluding grant awards, on those activities.

Expenditure on charitable activities	Grant Funding	Support Costs	Total	Total
			2022/23	2021/22
	£000	£000	Funds	Funds
			£000	£000
Clinical care	261	10	272	36
Research	3,454	137	3,590	2,205
Purchase of new equipment	121	5	125	-
New buildings, refurbishment and major projects	352	14	366	15,676
Patient amenity	112	4	117	62
Other	361	14	375	1,297
Subtotal expenditure on charitable activities	4,661	185	4,846	19,276
(Decrease) / Increase in grant awards	(5,902)	-	(5,902)	(9,198)
	(1,241)	185	(1,056)	10,077

Notes to the financial statements

6.2 Charitable activities - additional information

The majority of charitable expenditure relates to grants made to the Christie NHS Foundation Trust. Grants have also been made to the University of Manchester.

The main components are as follows:

Clinical Care

The expenditure of £261k (2021/22: £36k) relates to medical staff providing care and therapy, which would not otherwise be provided under the standard services of the NHS.

Research

The expenditure of £3,456k (2021/22: £2,178k) comprises the salary costs of medical, nursing and administrative staff working on charitable research within the Christie Hospital, together with associated medical and laboratory supplies. Major research projects have been supported in 2022/23, including the Academic Investment Plan, Research Room Proton Therapy, Clinical Fellows in Haematology and Medical Oncology & electronic Patient Reported Outcome Measures (ePROMS).

Purchase of new equipment

The expenditure incurred on equipment in the year of £125k relating to new proton equipment (2021/22: £0k.)

New buildings, refurbishment and major projects

The expenditure for the year includes the following schemes:

	2022/23 £000	2021/22 £000
Christie @ Macclesfield	352	15,485
Proton Therapy building	-	1
Other	-	0
	352	15,486

Other, including staff and patient welfare

The expenditure in the year of £361k (2021/22: £1,282k) includes funds to support patients through crisis and funds to support services such as the Teenage and Young Adult service and social work.

6.3 Charitable activities - grant funding

Resources expended on charitable activities	Christie NHS Trust £000	University of Manchester £000	2022/23 Funds £000	Christie NHS Trust £000	University of Manchester £000	2021/22 Funds £000
Clinical care	272	-	272	36	-	36
Research	2,316	1,274	3,590	1,984	221	2,205
Purchase of new equipment	125	-	125	-	-	-
New buildings, refurbishment and major projects	366	-	366	15,676	-	15,676
Patient amenity	117	-	117	62	-	62
Other	375	-	375	1,297	-	1,297
	3,572	1,274	4,846	19,055	221	19,276

7 Staff costs

7.1 Expenditure on staff

The charity does not employ any staff directly. The Christie NHS Foundation Trust recharges the charity for staff undertaking fundraising, management, finance and administration duties. The fundraising team are employed solely to work on charitable funds, their costs are noted below. The management and finance staff are not employed solely to work on charitable funds and are shown in Note 5.

	2022/23 Total £000	2021/22 Total £000
Fundraising salary and wage costs	1,077	994
Employer social security costs	113	100
Employer pension contributions	154	140
	1,344	1,234

The average staff numbers throughout the fundraising team was 35 in 2022/23, compared to 32 in 2021/22.

7.2 Senior Employees Banding

The number of staff whose emoluments for the year exceed £60,000 is shown below.

	2022/23	2021/22
£60,000 - £69,999	1	1
£70,000 - £79,999	1	-
£80,000 - £89,999	-	1
£90,000 - £99,999	1	1
	3	3

Notes to the financial statements**8 Fixed asset investments**

	Unrestricted funds £000	Endowment funds £000	Total 2022/23 £000	2021/22 £000
8.1 Fixed asset investments:				
Opening market value 1 April	850	601	1,451	1,443
Less: disposals at carrying value	-	(10)	(10)	(8)
Add: acquisitions at cost	4,200	12	4,212	7
Movement in cash held as fixed asset investments:		6	6	
arising from disposals, income received and distributions	-	-	-	3
arising from cash transferred from short term deposits	-	-	-	-
Unrealised gain / (loss) on revaluation	-	(26)	(26)	6
Closing market value 31 March 23	<u>5,050</u>	<u>583</u>	<u>5,633</u>	<u>1,451</u>
Unrealised gain / (loss) on revaluation as above	-	(26)	(26)	6
Realised gain on disposal	-	-	-	1
Total gain / (loss) on revaluation and disposal of fixed asset investments	<u>-</u>	<u>(26)</u>	<u>(26)</u>	<u>7</u>

8.2 Analysis of fixed asset investments

	Unrestricted funds £000	Endowment funds £000	Total 2022/23 £000	2021/22 £000
Investments listed on Stock Exchange	-	491	491	515
Cash held as part of the investment portfolio	-	92	92	86
Investment property	5,050	-	5,050	850
Market value at 31 March 23	<u>5,050</u>	<u>583</u>	<u>5,633</u>	<u>1,451</u>

The fixed asset investments held at 31 March 2023 that related to the endowment funds were all invested in the UK.

8.3 Investment properties

	2022/23 £000	2021/22 £000
The Bridge Club	850	850
The Range School	4,200	-
	<u>5,050</u>	<u>850</u>

The Range school, located in close proximity to The Christie NHS Trust site, was purchased during the year by the Charity for investment purposes for £4,200k. The property known as 'The Bridge club' held by the Charity as an investment property was revalued as at 31st March 2023 by the district valuer, with no change in valuation at £850k.

9 Debtors

	2022/23 £000	2021/22 £000
Amounts falling due within one year:		
Trade debtors	397	676
Other debtors	2	2
Accrued legacy income	477	194
Accrued deed of gift income	5,801	-
Total debtors falling due within one year	<u>6,676</u>	<u>872</u>

The accrued income of £5,801k for the deed of gift relates to a donation made by The Christie NHS FT to the Christie Charitable

Notes to the financial statements

10 Investments

10.1 Investments with valuation

	2022/23	2021/22
	£000	£000
Investment in Kaupthing Singer & Friedlander		
Opening market value 1 April	(8)	7
Dividends received	-	(15)
Revaluation of receivable	8	-
Closing market value 31 March	-	(8)

The charity invested monies in fixed term deposits with a number of banks during 2008/09. £6.5m was held on deposit with Kaupthing Singer & Friedlander when, at the beginning of October 2008, the bank was put into administration under instruction from the UK government. The charity transferred monies held on deposit with its other commercial banks to the Paymaster General's Office (now under the Government Banking Scheme) to limit any further exposure to the turmoil in the banking sector which was being experienced at the time.

The monies deposited with Kaupthing Singer & Friedlander remain due, in full, to the charity. However, until the appointed administrator completes the administration, the final amount and timing of the recoverable amount has yet to be established.

KSF paid a dividend of £6,500 in April and a twenty third and final dividend of £8,450 (0.13p in the £) in August 2021. It is the intention of the Administrators that the twenty third dividend will be the final dividend and no further dividends will be paid.

The total recovered to date (after the twenty-third dividend) is £5,656,950 (87.03p in the £).

The previously estimated final payment was 86.9p to 87.0p in the £ resulting in a forecast total recovery of £5,648,500 at the minimum value; this value has been over-achieved by £8,450

Notes to the financial statements

11 Creditors

11.1 Creditors : Amounts falling due within one year

	31 March 2023 £000	31 March 2022 £000
Other creditors	2	2
Owing to The Christie NHS Foundation Trust (Related Party)	327	967
Accruals	262	75
Grant award commitments	8,990	6,437
Total creditors falling due within one year	<u>9,581</u>	<u>7,483</u>

11.2 Creditors : Amounts falling due in more than one year

Grant award commitments	<u>10,040</u>	<u>18,495</u>
Total creditors falling due in more than one year	<u>10,040</u>	<u>18,495</u>

Grant awards reflect the commitments that the charity has recognised to further its objectives.

12 Movement in grant award commitments

12.1 Charitable Activity	Commitment	Utilised	Additional Required	Reversed unused	Commitment
	at 31 March 2022 £000				at 31 March 2023 £000
Total Grant award commitments	<u>24,932</u>	<u>(4,107)</u>	<u>4,009</u>	<u>(5,804)</u>	<u>19,030</u>
Clinical Care	1,455	(439)	43	(50)	1,010
Research	9,613	(2,841)	1,994	(103)	8,663
Purchase of new equipment	144	(121)	-	-	23
New build, refurbishment and major projects	1,438	-	-	-	1,438
Patient amenity	-	-	-	-	-
Other	<u>12,282</u>	<u>(707)</u>	<u>1,972</u>	<u>(5,651)</u>	<u>7,896</u>
	at 31 March 2022				at 31 March 2023
Grant award commitments due in less than one year	6,437				8,990
Grant award commitments due in two to five years	18,495				10,040
	<u>24,932</u>				<u>19,030</u>

Commitments have been reclassified upon review to better reflect the charitable activity that the commitment contributes to.

12.2 (Decrease) / increase in grant award commitments

	31 March 2023 £000	31 March 2022 £000
Grant award commitments at start of year	24,932	34,130
Grant award commitments at end of year	19,030	24,932
(Decrease) / Increase in commitment required	<u>(5,902)</u>	<u>(9,198)</u>

Analysed by charitable activity;

Clinical Care	(445)	268
Research	(950)	1,412
Purchase of new equipment	(121)	144
New build, refurbishment and major projects	-	(16,696)
Patient amenity	-	(6)
Other	(4,386)	5,680
(Decrease) / Increase in commitment required	<u>(5,902)</u>	<u>(9,198)</u>

Commitments are reviewed annually to ensure that the Charity only recognises obligations that have met the relevant criteria to be recognised as a liability at the year end. Where adjustments are identified these are shown under the heading reversed/unused in the table 12.1 above.

Notes to the financial statements

12.2 cont'd Movement in grant award commitments (continued)

The movement in grant award commitments is described below along with information on the main grant awards at 31 March 2023.

	Provision 31 March 2023 £000	Provision 31 March 2022 £000	Movement in year £000
Clinical Care - £445k in year decrease to £1010k at 31 March 2023			
The charity continues to support a number of initiatives to enhance the clinical care of patients treated at the Christie.			
Expanded Haematology / Ambulatory Care		10	(10)
Bloods closer to home	590	797	(207)
Oncology Surgical Academy	121	278	(157)
Psychology Services TYA	278	337	(59)
Other	21	33	(12)
Total - Clinical Care	1,010	1,455	(445)
Research - £949k in year decrease to £8,663k at 31 March 2023			
The charity supports a wide variety of important research projects.			
Academic investment plan	1,177	1,904	(727)
Research and specialist posts	1,813	2,383	(570)
Electronic Patient Reported Metrics (ePROMS)	1,343	1,713	(370)
Head & Neck Cancer Proton Beam Therapy Clinical Research (The Ella Project)	1,210	1,266	(56)
Fellowship in Experimental Medical Oncology	58	138	(80)
Research trials	1,965	767	1,198
Patient Centred Research	159	309	(150)
Proton therapy centre	250	345	(95)
Multi gene molecular profiling	444	444	-
Early Phase Research Consultant in Haematology	198	302	(104)
Other	46	42	4
Total - Research	8,663	9,613	(950)
Purchase of new equipment - £121k in year decrease to £23k at 31 March 2023			
Proton Therapy Equipment	22	144	(121)
Total - Purchase of New Equipment	23	144	(121)
New build, refurbishments and major projects - £0k in year decrease to £1,437k at 31 March 2023			
The charity continues to support a number of initiatives to improve patient experience and outcomes.			
Outpatients Development	1,347	1,347	-
Proton beam therapy	91	91	-
Total - New build, refurbishment and major projects	1,438	1,438	-
Other including staff welfare and education - £4,386k in year decrease to £7,896k at 31 March 2023			
Charity Grant	3,543	3,647	(104)
AIP Capital	2,400	2,400	-
Capital Investments	1,732	6,077	(4,345)
Other	221	158	65
Total - Other including staff welfare and education	7,896	12,282	(4,386)
Total - Movement in grant award commitments	19,030	24,932	(5,902)

Notes to the financial statements

13 Analysis of funds

13.1 Endowment Funds

	Balance 31 March 2022 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Edith and Hiram Tagg and Samuel Fidler Gregson Memorial Fund	601	17	-	-	(34)	583
Minor Legacies	2	-	-	-	-	2
Total - endowment funds	603	17	-	-	(34)	585

The purpose of the Edith and Hiram Tagg and Samuel Fidler Gregson endowment fund is to benefit children and elderly patients at the Christie Hospital.

13.2 Restricted Funds

	Balance 31 March 2022 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Cancer appeal fund	2,517	446	(67)	115	-	3,011
General research	680	-	-	-	-	680
Medical equipment fund	210	-	(23)	-	-	187
Total - restricted funds	3,407	446	(90)	115	-	3,878

13.3 Unrestricted Funds

	Balance 31 March 2022 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2023 £000
Cancer Appeal Fund	8,960	16,877	3,542	(1,858)	8	27,529
Cancer Research Fund	501	1,722	(307)	(185)	-	1,731
Gastrointestinal research	871	601	(357)	(49)	-	1,066
Genitourinary research	444	156	(248)	9	-	361
Leukaemia research	589	25	(305)	377	-	686
Medical equipment fund	1,473	433	(167)	145	-	1,884
Melanoma and kidney research	1,215	144	(158)	1	-	1,202
Paediatric oncology unit	1,327	410	(43)	(9)	-	1,685
Surgical Research	866	195	(268)	1	-	794
Lymphoma Research	385	118	(132)	(1)	-	370
Adult Leukaemia Unit	590	58	(3)	-	-	645
Medical Oncology Research	109	10	44	(1)	-	162
Other	3,382	1,876	(3,141)	1,454	-	3,571
Total - unrestricted funds	20,712	22,625	(1,543)	(117)	8	41,686
Total Funds	24,722	23,088	(1,633)	(2)	(26)	46,149

The movements on the funds are disclosed above.

Transfers between funds relate to grant applications approved by the Charitable Fund Committee where funds are requested from different unrestricted funds.

The Cancer Appeal Fund is the general fund for the charity. The other funds are designated funds. In accordance with the guidance of the Charity Commission, the charity uses designated funds to acknowledge general provisions for expenditure and future potential liabilities where these do not constitute current obligations under FRS12. The fund holders of designated funds are encouraged by the Trustees to spend the funds as soon as reasonably possible, in line with the objectives of the charity.

Notes to the financial statements

13 Analysis of funds

13.4 Endowment Funds

	Balance 31 March 2021 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Edith and Hiram Tagg and Samuel Fidler Gregson Memorial Fund	594	3	-	-	4	601
Minor Legacies	2	-	-	-	-	2
Total - endowment funds	596	3	-	-	4	603

The purpose of the Edith and Hiram Tagg and Samuel Fidler Gregson endowment fund is to benefit children and elderly patients at the Christie Hospital. The terms of the minor legacies were for the capital of £2,000 to be invested and the income applied for the general purposes of the charity.

13.5 Restricted Funds

	Balance 31 March 2021 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Cancer appeal fund	2,339	178	-	-	-	2,517
General research	680	-	-	-	-	680
Medical equipment fund	210	-	-	-	-	210
Total - restricted funds	3,229	178	-	-	-	3,407

13.6 Unrestricted Funds

	Balance 31 March 2021 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2022 £000
Cancer Appeal Fund	5,557	9,653	(4,221)	(2,029)	-	8,960
Cancer Research Fund	3,460	1,536	(4,502)	7	-	501
Gastrointestinal research	1,031	130	(287)	(3)	-	871
Genitourinary research	697	222	(30)	(445)	-	444
Leukaemia research	578	11	-	-	-	589
Medical equipment fund	1,406	67	-	-	-	1,473
Melanoma and kidney research	1,241	120	(140)	(6)	-	1,215
Paediatric oncology unit	1,565	314	(517)	(35)	-	1,327
Surgical Research	690	191	(16)	1	-	866
Lymphoma Research	421	69	(105)	-	-	385
Adult Leukaemia Unit	537	53	-	-	-	590
Medical Oncology Research	43	90	(18)	(6)	-	109
Other	2,939	564	(2,637)	2,516	-	3,382
Total - unrestricted funds	20,165	13,020	(12,473)	-	-	20,712
Total Funds	23,990	13,201	(12,473)	-	4	24,722

Notes to the financial statements

14 Contingencies

14.1 Contingent liability

During 2010/11 The Trustees of The Christie Charitable Fund approved a policy of accepting unclaimed legacy funds, whilst offering indemnities to solicitors for these funds. The repayment of these funds is classified as possible and not probable, therefore a contingent liability will be shown for all gifts where an indemnity is given. These will be held for five years from the date of the gift.

In 2022/23 the amount for which an indemnity has been provided is:

	2022/23	2021/22
	£000	£000
Indemnity held as contingent liability	380	326

15 Reconciliation of cash flows from operating activities to net incoming/(outgoing) resources

	2022/23	2021/22
	£000	£000
Net income/ (expenditure)	20,296	732
Adjust for investment income	-	(46)
(Gain)/ loss on endowment investments	34	(4)
Gain on investment property	(8)	15
(Increase) in stocks	3	4
Decrease in debtors	(5,804)	(550)
(Decrease)/increase in creditors due within 1 year	2,100	(6,450)
(Decrease)/increase in creditors due more than 1 year	(8,455)	(4,220)
Cash outflow from operating activities	<u>8,166</u>	<u>(10,519)</u>

16 Analysis of changes in net debt

	Balance 31 March 2022 £000	Cash Flows £000	Balance 31 March 2023 £000
Cash in hand and at bank	48,353	5,097	53,450
Decrease in cash in the year	<u>48,353</u>	<u>5,097</u>	<u>53,450</u>
Current asset investments	(8)	8	-
Total	<u>48,345</u>	<u>5,105</u>	<u>53,450</u>

Notes to the financial statements

17 Trustee and connected persons transactions

There were no expenses reimbursed to any members of the board in 2022/23 (2021/22: £nil).

The Chair received £3k (2021/22: £3k) from The Christie NHS Foundation Trust to chair the Charitable Funds Committee. No other trustees nor any persons connected with them have received remuneration from the charity or Trust in 2021/22 (2020/21: £nil) in relation to their duties as members.

No indemnity insurance had been taken out by the charity to indemnify any of the members of the board against losses and legal liabilities arising from their duties as members.

18 Loans or guarantees secured against assets of the charity

There were no loans or guarantees secured against assets of the charity as at the 31st March 2023 or 31st March 2022.

19 Related party transactions

During the year, none of the board members of The Christie NHS Foundation Trust, or members of the key management staff, or parties related to them, has undertaken any material transactions with The Christie Charitable Fund.

During 2022/23 no remuneration was made to the Trustees of the charity (2021/22: £nil).

The Christie NHS Foundation Trust is the corporate trustee of the Christie Charitable Fund. Grants paid by the charity to The Christie NHS Foundation Trust are detailed in note 6.3. The Foundation Trust has assessed its relationship to the Christie Charitable Fund and determined it to be a subsidiary because the Foundation Trust has the power to govern the financial and operating policies of the charitable fund, so as to obtain benefits from its activities for itself, its patients or its staff.

In September 2019/20 The Christie NHS Foundation Trust and the Charity commenced a lease arrangement for the lease of car park spaces at an investment property held by The Christie Charitable Fund. The annual lease is £48,000 and is recognised as investment income in the Charity for the financial year ending 31st March 2023.

20 Role of volunteers

The volunteers provide the outpatient tea bar facilities. This is a free service which the charity provides for patients and carers. The fundraising team also has support from volunteers at large scale mass participation events to provide refreshments for the participants.

In accordance with SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

21.1 Unrestricted funds - Statement of Financial Activities for the year ended 31 March 2023

	2022/23 Total £000	2021/22 Total £000
Income		
Income and endowments from:		
Donations and legacies	21,230	12,531
Other trading activities	280	446
Investments	1,131	43
Total income	<u>22,641</u>	<u>13,020</u>
Expenditure on:		
Raising funds		2,396
Subtotal expenditure on raising funds	<u>2,690</u>	<u>2,396</u>
Charitable activities		
Clinical care	272	36
Research	3,523	2,205
Purchase of new equipment	102	-
New buildings, refurbishment and major projects	366	15,676
Patient amenity	117	62
Other including staff and patient welfare	375	1,297
Subtotal expenditure on charitable activities	<u>4,756</u>	<u>19,276</u>
Increase / (decrease) in grant awards		
Clinical care	(445)	268
Research	(950)	(1)
Purchase of new equipment	(121)	-
New buildings, refurbishment and major projects	-	-
Patient amenity	-	-
Other including staff and patient welfare	(4,386)	-
Subtotal increase / (decrease) in grant awards	<u>(5,902)</u>	<u>267</u>
Total expenditure	<u>1,544</u>	<u>12,474</u>
Net gains / (losses) on investments	8	-
Net income / (expenditure)	21,105	547
Transfers between funds	-	-
	<u>21,105</u>	<u>547</u>
Net movement in funds		20,597
Reconciliation of funds:		
Total funds brought forward at 01 April 2022	41,702	20,165
Total funds carried forward at 31 March 2023		<u>20,712</u>

Unrestricted funds - Balance Sheet as at 31 March 2023

	2022/23 Total £000	2021/22 Total £000
Fixed assets:		
Investments	-	-
Investment property	5,050	850
Total Fixed assets	<u>5,050</u>	<u>850</u>
Current assets:		
Stocks	27	30
Debtors	6,674	870
Investments	-	(8)
Cash at bank and in hand (EQUIVALENTS)	49,554	44,944
Total Current assets	<u>56,254</u>	<u>45,836</u>
Liabilities:		
Creditors: Amounts falling due within one year	9,579	7,479
Net Current assets	<u>46,675</u>	<u>38,357</u>
Total assets less current liabilities	<u>51,725</u>	<u>39,207</u>
Creditors: Amounts falling due after more than one year	10,040	18,495
Total Net assets	<u>41,685</u>	<u>20,712</u>
The Funds of the charity		
Unrestricted	41,685	20,712
Total Charity funds	<u>41,685</u>	<u>20,712</u>

21.2 Restricted funds - Statement of Financial Activities for the year ended 31 March 2023

	2022/23 Total £000	2021/22 Total £000
Income		
Income and endowments from:		
Donations and legacies	446	178
Other trading activities	-	-
Investments	-	-
Total income	446	178
Expenditure on:		
Raising funds	-	-
Subtotal expenditure on raising funds	90	-
Charitable activities		
Clinical care	-	-
Research	67	-
Purchase of new equipment	23	-
New buildings, refurbishment and major projects	-	-
Patient amenity	-	-
Other including staff and patient welfare	-	-
Subtotal expenditure on charitable activities	90	-
Increase in grant awards		
Clinical care	-	-
Research	-	-
Purchase of new equipment	-	-
New buildings, refurbishment and major projects	-	-
Patient amenity	-	-
Other including staff and patient welfare	-	-
Subtotal increase in grant awards	-	-
Total expenditure	90	-
Net gains / (losses) on investments	-	-
Net (expenditure)	356	178
Transfers between funds	-	-
Net movement in funds	356	178
Reconciliation of funds:		
Total funds brought forward at 01 April 2022	3,522	3,229
Total funds carried forward at 31 March 2023	3,878	3,407

Restricted funds - Balance Sheet as at 31 March 2023

	2022/23 Total £000	2021/22 Total £000
Fixed assets:		
Investments	-	-
Investment property	-	-
Total Fixed assets	-	-
Current assets:		
Stocks	-	-
Debtors	-	-
Investments	-	-
Cash at bank and in hand (EQUIVALENTS)	3,878	3,407
Total Current assets	3,878	3,407
Liabilities:		
Creditors: Amounts falling due within one year	-	-
Net Current assets	3,878	3,407
Total assets less current liabilities	3,878	3,407
Creditors: Amounts falling due after more than one year	-	-
Total Net assets	3,878	3,407
The Funds of the charity		
Restricted funds	3,878	3,407
Total Charity funds	3,878	3,407

21.3 Endowment funds - Statement of Financial Activities for the year ended 31 March 2022

	2022/23 Total £000	2021/22 Total £000
Income		
Income and endowments from:		
Donations and legacies	-	-
Other trading activities	-	-
Investments	-	3
Total income	<u>-</u>	<u>3</u>
Expenditure on:		
Raising funds	-	-
Subtotal expenditure on raising funds	<u>-</u>	<u>-</u>
Charitable activities		
Clinical care	-	-
Research	-	-
Purchase of new equipment	-	-
New buildings, refurbishment and major projects	-	-
Patient amenity	-	-
Other including staff and patient welfare	-	-
Subtotal expenditure on charitable activities	<u>-</u>	<u>-</u>
Increase / (decrease) in grant awards		
Clinical care	-	-
Research	-	-
Purchase of new equipment	-	-
New buildings, refurbishment and major projects	-	-
Patient amenity	-	-
Other including staff and patient welfare	-	-
Subtotal increase / (decrease) in grant awards	<u>-</u>	<u>-</u>
Total expenditure	<u>-</u>	<u>-</u>
Net gains / (losses) on investments	(34)	4
Net income / (expenditure)	<u>(34)</u>	<u>7</u>
Transfers between funds	-	-
Net movement in funds	<u>(34)</u>	<u>7</u>
Reconciliation of funds:		
Total funds brought forward at 01 April 2022	603	596
	<u>569</u>	<u>603</u>
Total funds carried forward at 31 March 2023		603

Endowment funds - Balance Sheets as at 31 March 2023

	2022/23 Total £000	2021/22 Total £000
Fixed assets:		
Investments	583	601
Investment property	-	-
Total Fixed assets	<u>583</u>	<u>601</u>
Current assets:		
Stocks	-	-
Debtors	2	2
Investments	-	-
Cash at bank and in hand (EQUIVALENTS)	2	2
Total Current assets	<u>4</u>	<u>4</u>
Liabilities:		
Creditors: Amounts falling due within one year	2	2
Net Current assets	<u>2</u>	<u>2</u>
Total assets less current liabilities	<u>585</u>	<u>603</u>
Creditors: Amounts falling due after more than one year	-	-
Total Net assets	<u>585</u>	<u>603</u>
The Funds of the charity		
Restricted funds	585	603
Total Charity funds	<u>585</u>	<u>603</u>

Notes to the financial statements

22 Post Balance sheet events

The Christie Charitable Fund (1049751) will cease to exist from 1st April 2023. The Christie NHS Foundation Trust, being the corporate trustee of the charity, has decided the Charity should be established with independent status under a new entity. This decision was taken in the Christie NHS Foundation Trust Board meeting on the 30th March 2023. The new entity is to be known as The Christie Charity (1201654) and will be established as a company limited by guarantee with Charitable status. The assets and liabilities of The Christie Charitable fund, held by the Foundation Trust, were transferred to the Christie Charity and The Christie Charitable Fund will be dissolved.

The Christie Charity (1201654) will have a new governance structure. The Christie NHS Foundation Trust will no longer be the corporate trustee and the Charity will now have 9 trustees, comprising of 4 Foundation Trust Trustees and 5 non-Foundation Trust (independent) Trustees.

The Christie Charity will continue the work and support that the Christie Charitable Fund has established, and the objectives of the new charity will remain unchanged to that of the Christie Charitable Fund.